

**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**



**CAUSE NO. FSD 91 OF 2020 (RPJ)**

**BETWEEN:**

- (1) **RESERVATION S30 LIMITED** **First Plaintiff**  
(2) **RESERVATION FINANCE LIMITED** **Second Plaintiff**  
(3) **INVESTCORP HOLDINGS B.S.C.** **Third Plaintiff and Judgment Creditor**

**AND:**

**KHALAF BIN AHMED KHALAF AL OTAIBA** **Judgment Debtor**  
**HOLDINGS EQUITY LIMITED** **Garnishee**

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**GARNISHEE ORDER**

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**UPON THE APPLICATION OF** the Judgment Creditor made by way of letter dated 21 October 2021 (the "**Application**")

**UPON READING** the Affidavit of Keondre Webb filed herein, the Second Affidavit of Jonathan Turner filed herein, and the Order to show cause made herein dated 22 October 2021

**AND UPON HEARING** Counsel for the Judgment Creditor

**IT IS ORDERED** that:

1. All debts due or accruing due from the above-mentioned Garnishee to the above-mentioned Judgment Debtor in the sum of US\$15,000 be attached to answer a default costs certificate issued against the said Judgment Debtor in favour of the above-named Judgment Creditor, Investcorp Holdings BSC, on 29 July 2020 in the sum of US\$153,106.30, and accrued interest (together with the costs of the garnishee proceedings), on which the sum of US\$135,607.26 remains due and unpaid (the "**Debt**"); and

2. The said Garnishee do forthwith pay to the Judgment Creditor US\$15,000 being the entirety of debt due from the said Garnishee to the said Judgment Debtor in partial satisfaction of the said Debt and costs, together with US\$35,000 being the costs of the garnishee proceedings.

Dated the 22 day of November 2021

Filed the 23 day of November 2021

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**The Honourable Justice Parker**  
**JUDGE OF THE GRAND COURT**

This order was filed by Walkers, Attorneys-at-Law, 190 Elgin Avenue, George Town, Grand Cayman KY1-9001, for the Judgment Creditor whose address for service is care of its said Attorneys-at-Law.