

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**



CAUSE NO. FSD 91 OF 2020 (RPJ)

BETWEEN:

- (1) **RESERVATION S30 LIMITED** **First Plaintiff**
(2) **RESERVATION FINANCE LIMITED** **Second Plaintiff**
(3) **INVESTCORP HOLDINGS B.S.C.** **Third Plaintiff and Judgment Creditor**

AND:

- KHALAF BIN AHMED KHALAF AL OTAIBA** **Judgment Debtor**
KHALEEJ HOLDING LIMITED **Garnishee**

GARNISHEE ORDER

UPON THE APPLICATION OF the Judgment Creditor made by way of letter dated 21 October 2021 (the "**Application**")

UPON READING the Affidavit of Keondre Webb filed herein, the Second Affidavit of Jonathan Turner filed herein, and the Order to show cause made herein dated 22 October 2021

AND UPON HEARING Counsel for the Judgment Creditor

IT IS ORDERED that:

1. All debts due or accruing due from the above-mentioned Garnishee to the above-mentioned Judgment Debtor in the sum of US\$25,000 be attached to answer a default costs certificate issued against the said Judgment Debtor in favour of the above-named Judgment Creditor, Investcorp Holdings BSC, on 29 July 2020 in the sum of US\$153,106.30, and accrued interest (together with the costs of the garnishee proceedings), on which the sum of US\$135,607.26 remains due and unpaid (the "**Debt**"); and

2. The said Garnishee do forthwith pay to the Judgment Creditor US\$25,000 being the entirety of debt due from the said Garnishee to the said Judgment Debtor in partial satisfaction of the said Debt and costs, together with US\$35,000 being the costs of the garnishee proceedings.

Dated the 22 day of November 2021

Filed the 23 day of November 2021

The Honourable Justice Parker
JUDGE OF THE GRAND COURT

This order was filed by Walkers, Attorneys-at-Law, 190 Elgin Avenue, George Town, Grand Cayman KY1-9001, for the Judgment Creditor whose address for service is care of its said Attorneys-at-Law.