



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

FSD NO. 318 OF 2021 (DDJ)

**IN THE MATTER OF SECTION 124 OF THE COMPANIES ACT (2021 REVISION)
AND IN THE MATTER OF HEC INTERNATIONAL, LTD. (IN VOLUNTARY LIQUIDATION)**

Before the Honourable Justice Doyle
In Chambers, 7 December 2021

SUPERVISION ORDER

UPON the petition (the "**Petition**") of Graham Robinson of Crowe Cayman Ltd, 94 Solaris Avenue, Camana Bay, Grand Cayman in his capacity as voluntary liquidator (the "**VL**") of HEC International, Ltd. (the "**Company**") for an order that the liquidation of the Company continue under the supervision of the Court

AND UPON reading the First Affidavit of Graham Robinson sworn on 2 November 2021 and the Second Affidavit of Graham Robinson sworn on 1 December 2021, along with their respective exhibits

AND UPON the Court being satisfied that the VL is a qualified insolvency practitioner who is willing and properly able to accept an appointment as official liquidator of the Company

AND UPON reading the correspondence with Campbells LLP dated 7 December 2021

AND UPON the Court being satisfied pursuant to Order 15, rule 5(1) of the Companies Winding Up Rules, 2018 that it is appropriate to deal with the Petition on the papers without the need for an oral hearing

IT IS ORDERED that:

- 1 The liquidation of the Company be continued under the supervision of the Court pursuant to section 124 of the Companies Act (2021 Revision).
- 2 Graham Robinson of Crowe Cayman Ltd, 94 Solaris Avenue, Camana Bay, Grand Cayman, Cayman Islands be appointed as official liquidator (the “OL”) of the Company.
- 3 The OL shall not be required to give security for his appointment.
- 4 In addition to his powers prescribed in Part II of the Third Schedule to the Companies Act (2021 Revision) which are exercisable without sanction of this Court, the OL may also without further sanction from this Court:
 - a) take any such action as may be necessary or desirable to obtain the recognition of his appointment in any other relevant jurisdictions and to make applications to the courts of such jurisdictions for that purpose and for any consequential relief;
 - b) appoint such counsel, attorneys, professional advisors, whether in the Cayman Islands or elsewhere, as he may consider necessary to advise and assist him in the performance of his duties in accordance with Order 25 of the Companies Winding Up Rules, 2018; and
 - c) engage staff (whether or not as employees of the Company) to assist him in the performance of his functions,and, for the avoidance of doubt, the powers bestowed on the OL may be exercised within and outside of the Cayman Islands.
- 5 For the avoidance of doubt, pursuant to section 97(1) of the Companies Act (2021 Revision), no suit, action or other proceedings, including criminal proceedings, shall be proceeded with or commenced against the Company except with leave of the Court and subject to such terms as the Court may impose.
- 6 The OL’s engagement of Campbells LLP as his Cayman counsel be sanctioned by the Court.
- 7 The OL’s engagement of Broadhurst LLC as his Cayman conflict counsel, if such engagement is considered by the OL to be necessary in due course, be sanctioned by the Court.
- 8 The VL’s costs of the Petition shall be paid out of the assets of the Company as an expense of the official liquidation.

Dated the 7 day of December 2021

Filed the 7 day of December 2021

**The Honourable Mr Justice Doyle
JUDGE OF THE GRAND COURT**