

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**



**CAUSE NO. FSD 53, 54 & 55 OF 2014 (RPJ)
(Consolidated Proceedings)**

**IN THE MATTER OF THE COMPANIES ACT (2021 REVISION)
AND IN THE MATTER OF CENTAUR LITIGATION SPC
AND IN THE MATTER OF CENTAUR LITIGATION LIMITED
AND IN THE MATTER OF CENTAUR LITIGATION UNIT SERIES 1 LIMITED**

ORDER

UPON the application of Hugh Dickson, Said Jahani and David Bennett as the joint official liquidators (the *Liquidators*) of Centaur Litigation SPC, Centaur Litigation Ltd and Centaur Litigation Unit Series 1 Ltd (together, the *Centaur Companies*) by summons dated 8 December 2021

AND UPON the application of the Liquidators, in their capacity as trustees, for directions pursuant to section 48 of the Trusts Act (2021 Revision)

AND UPON reading the 19th Affirmation of Said Jahani and its Exhibit SJ-18

AND UPON hearing counsel for the Liquidators

IT IS ORDERED that:

1. The Liquidators' remuneration for the period 1 October 2020 to 30 September 2021 is approved.
2. The JOLs be permitted to deal with the allocation and distribution of funds recovered from litigation undertaken by the Companies and the JOLs' investigations into the conduct of the

former management of the Companies in accordance with the “cash is king” model referenced in the judgement of the Court in these proceedings dated 28 November 2017 instead of treating such funds as equalisation dividends pursuant to Variable 6 of the distribution model approved by the Court on 28 November 2017.

3. The Liquidators are directed to undertake the Investor Ascertainment Works as detailed in the 19th Affirmation of Said Jahani for the purposes of identifying and locating (if possible) any missing investors in the Centaur Companies.
4. The Liquidators, as trustees, are directed to undertake the Investor Ascertainment Works (save for advertising) as detailed in the 19th Affirmation of Said Jahani for the purposes of identifying and locating (if possible) any missing investors in the Pre-Centaur Investments.
5. The Liquidators’ costs of and incidental to the relief granted in paragraphs 1 and 2 of this order be paid out of the assets of the Companies as an expense of the liquidations, such costs to be taxed if not agreed.
6. The Liquidators’ costs of and incidental to the relief granted in paragraph 3 of this order be reserved.
7. The Liquidators’ costs of and incidental to the relief granted in paragraph 4 of this order be paid out of the funds held on trust by the Liquidators for the Pre-Centaur Investors, such costs to be taxed if not agreed

Dated the 17th day of January 2022

Filed the 17th day of January 2022

The Honourable Justice Parker
JUDGE OF THE GRAND COURT

THIS SUMMONS was issued by Harney Westwood & Riegels, Attorneys-at-Law, whose address for service is 3rd Floor, Harbour Place, 103 South Church Street, PO Box 10240, Grand Cayman KY1-1002, Cayman Islands, acting on behalf of the Liquidators (Ref: JNW/JGW/LBG/045770.002).