



IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

IN THE MATTER OF THE COMPANIES ACT (2021 REVISION)
IN THE MATTER OF FANG HOLDINGS LIMITED

CAUSE NO: FSD 278 OF 2020 (ASCJ)

BETWEEN:

(1) EVENSTAR MASTER FUND SPC
for and on behalf of EVENSTAR MASTER
SUB-FUND I SEGREGATED PORTFOLIO

(2) EVENSTAR SPECIAL SITUATIONS LIMITED

PETITIONERS

and

VINCENT TIANQUAN MO
FANG HOLDINGS LIMITED

1ST RESPONDENT

2ND RESPONDENT

CONSENT ORDER

UPON reading the summons dated 4 December 2020 seeking validation of the transfer of 15,374,840 Class A Ordinary Shares in the Second Respondent (the "**Company**") from JPMorgan Chase Bank, N.A. to Evenstar Master Fund SPC for and on behalf of Evenstar Master Sub-Fund I Segregated Portfolio (the "**Transfer**"), the second affidavit of James Ting-yeh Yang sworn on 4 December 2020 ("**Yang 2**") and the exhibit thereto ("**JTY-2**") together with the letter from Forbes Hare dated 18 January 2022 (the "**Application**")

AND UPON the Application being stood over by Order dated 4 December 2020

AND UPON the First Respondent confirming that he consents to the Application and to it being dealt with administratively on the papers

AND UPON the Company confirming that it adopts a neutral position in relation to the Application

AND UPON consideration of the Petitioners' request that the Application be dealt with on the papers and determining that the Application is capable of disposal on that basis

IT IS HEREBY ORDERED AND DIRECTED THAT:

1. The Transfer is approved and validated such that the Transfer shall not be void by virtue of the operation of section 99 of the Companies Act (2021 Revision) in the event that an order to wind up the Company is made.
2. To the extent that the Company's register of members has not been amended to record the Transfer or to the extent that any other formality is required to reflect the validity of the Transfer, including but not limited to the issuing of a share certificate to Evenstar Master Fund SPC for and on behalf of Evenstar Master Sub-Fund I Segregated Portfolio in respect of the Transfer, the Company take such step or steps forthwith.
3. Liberty to apply.
4. No order as to costs.

DATED this 18th day of January 2022

FILED this _____ day of January 2022



THE HONOURABLE CHIEF JUSTICE SMELLIE

This Order is filed by Forbes Hare, Attorneys for the Petitioners, whose address for service is Forbes Hare, Cassia Court, 10 Market Street, Suite 716, Camana Bay, Grand Cayman, KY1-9006 (Ref: AJHA/FOD/KY5022.001)