



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO. FSD 141 OF 2015 (RPJ)

**IN THE MATTER OF THE COMPANIES ACT (2022 REVISION)
AND IN THE MATTER OF GREENS HOLDINGS LTD (IN PROVISIONAL LIQUIDATION)**

WINDING UP ORDER

UPON the application of Greens Holdings Limited (the "**Company**") by its petition dated 28 August 2015 (the "**Petition**")

AND UPON the Court directing that the joint provisional liquidators of the Company (the "**JPLs**") are authorised to take conduct of the Petition on behalf of the Company

AND UPON reading the Petition, the Sixth and Seventh affidavits of Patrick Cowley and the exhibits thereto

AND UPON hearing Counsel for the Joint Provisional Liquidators

IT IS ORDERED AND DIRECTED that:-

- 1 The Company be wound up pursuant to section 92(d) of the Companies Act (2022 Revision) (the "**Act**").
- 2 Mr Jeffrey Stower of Teneo (Cayman) Limited, Ground Floor, Harbour Place, 103 South Church Street, George Town, Grand Cayman, Cayman Islands and Mr Patrick Cowley and Ms Liu Yee Man of KPMG, 8th Floor, Prince's Building, 10 Chater Road, Central, Hong Kong be

This Order was filed by Carey Olsen, attorneys-at law for the JOLs, whose address for service is Level 1, Willow House, Cricket Square, Grand Cayman, Cayman Islands KY1-1001 (ref: SD/TB/1066941.0001)



appointed as the joint official liquidators of the Company (the "**JOLs**") with the power to act jointly and severally.

- 3 The JOLs shall not be required to give security for their appointment.
- 4 The JOLs are authorised to exercise powers in accordance with Part II of Schedule 3 to the Act.
- 5 The JOLs are authorised to take any such action as may be necessary or desirable to obtain recognition of the official liquidation and/or their appointment as JOLs in Hong Kong or any other relevant jurisdiction that the JOLs consider necessary, together with such other relief as they may consider necessary for the proper exercise of their functions within that jurisdiction.
- 6 The JOLs have the power to appoint agents in the Cayman Islands, Hong Kong and elsewhere to do any business contemplated by this order which they are unable to do themselves or which can more conveniently be done by an agent.
- 7 No suit, action or other proceeding may be proceeded with or commenced against the Company except with the leave of the Court and subject to such terms as the Court may impose.
- 8 The remuneration and expenses of the JOLs shall be paid out of the assets of the Company in accordance with Part III of the Insolvency Practitioner's Regulations 2018 and Order 20 of the Companies Winding Up Rules 2018.
- 9 No disposition of the property of the Company by or with the authority of the Joint Official Liquidators in carrying out their duties and functions and exercise of their powers shall be voided by virtue of Section 99 of the Act.
- 10 The JOLs be at liberty to appoint counsel, attorneys and professional advisors, whether in the Cayman Islands, Hong Kong or elsewhere as they may consider necessary to advise and assist them in the performance of their duties and on such terms as they may think fit and to remunerate them out of the assets of the Company.

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11 The JOLs be at liberty to apply generally.

Dated the day of April 2022

Filed the day of April 2022



The Honourable Justice Parker
JUDGE OF THE GRAND COURT

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