



**IN THE GRAND COURT OF THE CAYMAN ISLANDS**

**FINANCIAL SERVICES DIVISION**

**CAUSE NO. FSD 268 OF 2021 (DDJ)**

**IN THE MATTER OF THE COMPANIES ACT (2022 REVISION)**

**AND IN THE MATTER OF PRINCIPAL INVESTING FUND I LIMITED (IN PROVISIONAL LIQUIDATION)**

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**ORDER**

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**UPON** the Summons of the Joint Provisional Liquidators of Principal Investing Fund I (In Provisional Liquidation) ("**PIF**"), Cosimo Borrelli and Mitchell Mansfield (the "**JPLs**") dated 12 April 2022

**AND UPON** reading the Third Affidavit of Mitchell Mansfield and Exhibit MM-3 dated 5 April 2022

**AND UPON** hearing Counsel for the JPLs

**IT IS ORDERED AND DIRECTED** that:-

1. The JPLs' remuneration of US\$990,721 (being US\$909,864 in time costs and US\$80,857 in JPLs' disbursements) be approved by the Court pursuant to the order of the Court dated 17 September 2021 (as varied by order dated 25 October 2021) and filed herein and Regulation 10 of the Insolvency Practitioners Regulations ("**IPR**").
2. The JPLs be authorised to pay US\$262,829.80 being the balance of the remuneration approved, pursuant to paragraph 1 above, from the assets of PIF having taken into account the interim payment of US\$727,891.20 already received by the JPLs from PIF's assets pursuant to Regulation 10(2) of the IPR.

This Order was filed by Carey Olsen, attorneys-at law for the JOLs, whose address for service is Level 1, Willow House, Cricket Square, Grand Cayman, Cayman Islands KY1-1001 (ref: SD/TB/1066941.0001)

3. The JPLs' costs of and incidental to this application be payable out of the assets of PIF as an expense of the liquidation.

Dated the 28 day of July 2022

Filed the 2 day of August 2022

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The Honourable Justice David Doyle  
JUDGE OF THE GRAND COURT

This Order was filed by Carey Olsen, attorneys-at law for the JPLs, whose address for service is Level 1, Willow House, Cricket Square, Grand Cayman, Cayman Islands KY1-1001 (ref: SD/TB/1066941.0001)