



**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO: FSD 224 OF 2017**

**IN THE MATTER OF THE COMPANIES ACT (2022 REVISION)**

**AND IN THE MATTER OF CECEP COSTIN NEW MATERIALS GROUP LIMITED  
(IN PROVISIONAL LIQUIDATION)**

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**ORDER**

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**UPON** the application by Simon Conway, Yat Kit Jong and Man Chun So, the joint provisional liquidators (the **JPLs**) of CECEP COSTIN New Materials Group Limited (In Provisional Liquidation) (the **Company**) by their summons dated 12 July 2022

**AND UPON** reading the Third Affirmation of Man Chun So and exhibit thereto dated 11 July 2022

**AND UPON** reading the skeleton argument filed on behalf of the JPLs

**AND UPON** hearing counsel for the JPLs

**IT IS ORDERED THAT:**

1. The adjourned winding up petition presented by Industrial and Commercial Bank of China (Asia) Limited (**ICBC**) and dated 30 October 2017 (the **Petition**) be listed for hearing at the earliest opportunity.

2. In the absence of ICBC being willing to continue with the conduct of the Petition, the JPLs be authorised to take conduct of the Petition on behalf of the Company and to seek orders that:
  - a. The Company be placed into official liquidation; and
  - b. The JPLs be appointed joint official liquidators of the Company.
3. The JPLs shall provide notice of the hearing of the Petition to each creditor of the Company for which they have an email or postal address.
4. Notice of the hearing of the Petition shall be advertised once in the Cayman Islands Gazette and once in the Sing Tao Daily newspaper in Hong Kong.

Dated the 8<sup>th</sup> day of August 2022

Filed the 8<sup>th</sup> day of August 2022



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**The Honourable Justice Ramsay-Hale  
Judge of the Grand Court**