



IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 6 of 2019 (CRJ)

IN THE MATTER OF THE COMPANIES ACT (2022 REVISION) (AS AMENDED)

AND IN THE MATTER OF NEW MEDIA DISTRIBUTION COMPANY SEZC LTD. (IN OFFICIAL LIQUIDATION)

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ORDER

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**UPON** reading the application of the Joint Official Liquidators (**JOLs**) of New Media Distribution Company SEZC Ltd. (In Official Liquidation) (**NMDC**) made by summons dated 28 July 2022 (the **Application**)

**AND UPON** reading the Fourteenth Affidavit Andrew Morrison (**Morrison 14**) sworn 28 July 2022, and the exhibit thereto

**AND UPON** determining that the matter may be disposed of on the papers

**IT IS HEREBY ORDERED AND DIRECTED THAT:**

1. The remuneration of the JOLs for the period 1 August 2021 to 30 April 2022, in the sum of US\$177,978, and for the period 1 May 2022 to the conclusion of the liquidation, in the sum of a maximum of US\$36,266, be approved pursuant to section 109(2) of the of the

Companies Act (2022 Revision) (as amended) (**Act**) and the Insolvency Practitioners' Regulations (2018) (**Regulations**) and the Companies Winding Up Rules (**CWR**);

2. NMDC be dissolved from the date of this Order pursuant to section 152 of the Act;
3. The JOLs' liquidation file shall be preserved by the JOLs for at least 3 years and shall be destroyed on or after 1 August 2025;
4. NMDC's books and records shall be preserved by the JOLs for at least 3 years and shall be destroyed on or after 1 August 2025;
5. The JOLs be released from the performance of any further duties forthwith, save for those reasonably required to give effect to paragraphs 2, 3 and 4 above; and
6. The costs of and incidental to the Application be paid out of the assets of NMDC as an expense of the liquidation.

DATED this 15<sup>th</sup> day of August 2022

FILED this 15<sup>th</sup> day of August 2022



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**Hon. Justice Richards Q.C.**

**Judge of the Grand Court**