



IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 188 of 2022

IN THE MATTER of a Mortgage over Shares dated August 17, 2022

AND IN THE MATTER of GCR Order 50, rule 11

AFFIDAVIT

I, JORDAN GROSSMAN, of 1 New York Plaza, New York, NY 10004, USA, MAKE OATH and say as follows:

- 1 I am a Director of Morgan Stanley Private Bank, National Association (the "**Mortgagee**").
- 2 Pursuant to a Mortgage over Shares dated August 17, 2022 (the "**Mortgage**") between Carlos Julio Garcia Ottati (the "**Mortgagor**") and the Mortgagee the Mortgagor charged as beneficial owner all its rights, title and interest to, inter alia, the following shares (together the "**Shares**") in the capital of Kavak Holdings Limited (the "**Company**"):

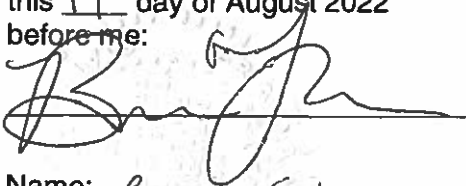
38,000 Series FF Shares of US\$0.0001 par value in the capital of Kavak Holdings Limited registered in the name of Carlos Julio Garcia Ottati.
- 3 The Company is an exempted company incorporated under the Companies Act of the Cayman Islands and its registered office is at the offices of PO Box 10008, Willow House, Cricket Square, George Town Grand Cayman KY1-1001, Cayman Islands.

FILED by Maples and Calder (Cayman) LLP, attorneys for Morgan Stanley Private Bank, National Association, whose address for service is PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands. (Ref: ZAL/MXB/719397/71495731)

4 Pursuant to the Mortgage, at any time after the security constituted by the Mortgage has become enforceable, the Mortgagee is entitled to receive and retain any dividends.


SWORN to at New York, New York)
USA)

this 17 day of August 2022)
before me:)



Name: Brianna Fowler

Notary Public


Jordan Grossman

My commission expires on 2022

BRIANNA N FOWLER
NOTARY PUBLIC-STATE OF NEW YORK
No. 01FO6310734
Qualified in New York County
My Commission Expires 12-19-2022

FILED by Maples and Calder (Cayman) LLP, attorneys for Morgan Stanley Private Bank, National Association, whose address for service is PO Box 309, Uglund House, Grand Cayman, KY1-1104, Cayman Islands. (Ref: ZAL/MXB/719397/71495731)

Stop Notice

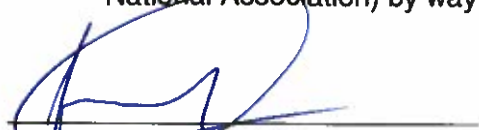
To: Kavak Holdings Limited
PO Box 10008
Willow House, Cricket Square
George Town
Grand Cayman KY1-1001
Cayman Islands

TAKE NOTICE that the below shares (together the "**Shares**") referred to in the affidavit to which this notice is annexed consist of the following:

38,000 Series FF Shares of US\$0.0001 par value in the capital of Kavak Holdings Limited registered in the name of Carlos Julio Garcia Ottati.

This notice is intended to stop:

- 1 the registration of any transfer of the Shares; and
- 2 the making of any payment (other than to or to the order of Morgan Stanley Private Bank, National Association) by way of dividend, interest or otherwise in respect of the Shares.



for and on behalf of

Morgan Stanley Private Bank, National Association

NOTE:

No transfer of the Shares referred to above shall be registered nor shall any such payment as is referred to above be made until 14 days after sending notice thereof to the following person (on whose behalf the above stop notice has been filed):

Morgan Stanley Private Bank, National Association
2000 Westchester Avenue
Floor 2NE
Purchase, New York 10577.
Attention: Tailored Lending