



IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO.: FSD 15 OF 2020 (MRHJ)

IN THE MATTER OF SIT KWONG LAM, a Bankrupt

AND IN THE MATTER OF AN APPLICATION FOR RECOGNITION OF THE TRUSTEES IN
BANKRUPTCY APPOINTED PURSUANT TO AN ORDER OF THE HIGH COURT OF THE HONG
KONG SPECIAL ADMINISTRATIVE REGION

AND IN THE MATTER OF THE COMPANIES ACT

BETWEEN:

COSIMO BORRELLI and JACQUELINE WALSH
In their capacity as Trustees of the property of the Bankrupt

APPLICANTS

AND:

MARINE ONLINE HOLDINGS LIMITED

RESPONDENT

CONSENT ORDER

UPON the Originating Summons of the Applicants dated 31 January 2020

AND UPON the parties having previously agreed to stay the Originating Summons as set out in consent orders dated 29 September 2020, 18 December 2020, 29 March 2021, 30 June 2021, 29 September 2021, 20 January 2022, 13 April 2022 and 27 July 2022 (*July Stay Order*)

AND UPON the parties agreeing to an extension of the stay in accordance with paragraph 4 of

the July Stay Order

AND UPON the parties having agreed the terms of this order subject to the approval of the Court

IT IS HEREBY ORDERED BY CONSENT that:

- 1 The Originating Summons be stayed until Monday, 31 October 2022.
- 2 The stay may be lifted upon the giving of 14 days' written notice by either party.
- 3 Upon the lifting of the stay, the parties shall submit a joint listing request.
- 4 The parties shall have liberty to apply to vary this order or may by consent agree to extend the time period in paragraph 1.
- 5 Costs reserved.

Dated the 17th day of September 2022

Filed the 17th day of September 2022



**THE HONOURABLE MRS JUSTICE RAMSAY-HALE
JUDGE OF THE GRAND COURT
FINANCIAL SERVICES DIVISION**

Approved as to form and content:



Mourant Ozannes (Cayman) LLP
Attorneys for the Applicants

Harney Westwood & Riegels
Attorneys for the Respondent

This **CONSENT ORDER** was filed by Harney Westwood & Riegels, attorneys for the Defendant, whose address for service is 3rd Floor Harbour Place, 103 South Church Street, George Town, PO Box 10240, Grand Cayman KY1-1002, Cayman Islands (Ref: JWE/NXH/054480.0001)