



**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**Before the Honourable Justice Ian Kawaley  
In Chambers, 4 October 2022**

**IN THE MATTER OF THE COMPANIES ACT (2022 REVISION)**

**CAUSE NO: FSD 149 OF 2010 (IKJ)  
(Originally Cause No: 383 of 2007)**

**IN THE MATTER OF AVENDIS GLOBAL FUND LTD (IN OFFICIAL LIQUIDATION)**

**CAUSE NO: FSD 24 OF 2012 (IKJ)**

**AND IN THE MATTER OF AVENDIS ENHANCED FIXED INCOME TRADING LTD (IN  
OFFICIAL LIQUIDATION)**

**CAUSE NO: FSD 25 OF 2012 (IKJ)**

**AND IN THE MATTER OF AVENDIS GLOBAL STRATEGIES TRADING LTD. (IN  
OFFICIAL LIQUIDATION)**

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**ORDER**

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**UPON** the application by Malcolm Cohen and Glen Trenouth in their capacities as joint official liquidators (the "**JOLs**") of each of Avendis Global Fund Ltd (In Official Liquidation), Avendis Enhanced Fixed Income Trading Ltd (In Official Liquidation) and Avendis Global Strategies Trading Ltd. (In Official Liquidation) (together, the "**Avendis Companies**") (the "**Application**")

**AND UPON** reading the Eighth Affidavit of Malcolm Cohen affirmed on 17 August 2022 ("**Cohen 8**") and Exhibit "**MC-8**" thereto

**AND UPON** reading the skeleton argument of the JOLs filed on 28 September 2022

**AND UPON** hearing Counsel for the JOLs

**AND UPON** the Court being satisfied that notice of the hearing has been provided to Coficap SA ("**Coficap**")

**IT IS HEREBY ORDERED THAT:**

1. The Summons dated 19 November 2020 filed by Coficap SA seeking, among other things, the removal of the JOLs as liquidators of the Avendis Companies (the "**Removal Application**"), be dismissed.
2. Coficap shall pay the Avendis Companies' costs of and incidental to the Removal Application, to be taxed on the indemnity basis if not agreed.

**DATED** this 4th day of October 2022

**FILED** this        day of October 2022



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The Honourable Justice Kawaley  
**JUDGE OF THE GRAND COURT**

This **ORDER** is issued by Walkers (Cayman) LLP, Attorneys-at-Law, 190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands, KY1-9001 for the JOLs whose address for service is care of their said Attorneys-at-Law.