



GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD OF 2022 ()

IN THE MATTER OF SECTION 64 OF THE COMPANIES ACT (2022 REVISION)

AND IN THE MATTER OF JUTAL OFFSHORE OIL SERVICES LIMITED

NOTICE OF ORIGINATING MOTION

TAKE NOTICE that the Court at the Law Courts, George Town, Grand Cayman will be moved on 2022 at am/pm or as soon thereafter as counsel can be heard, by counsel on behalf of Sanju Environment Protection (Hong Kong) Limited (the "**Applicant**") for an order that:

1. **Mr. Michael Chan** of Kroll Hong Kong, Level 3, Three Pacific Place, 1 Queen's Road East, Hong Kong and **Mr. Mitchell Mansfield** of Kroll (Cayman) Limited, First Floor, The Harbour Centre 42 North Church Street, PO Box 10387 Grand Cayman KY1-1004 Cayman Islands be appointed as joint inspectors (the "**Inspectors**") pursuant to Section 64 of the Companies Act (2022 Revision) for the purpose of examining the affairs of Jutal Offshore Oil Services Limited (the "**Company**") and reporting his findings and opinions to this Honourable Court.
2. The directors, officers, managers, and agents of the Company shall provide the Inspectors free and unrestricted access to all the books and records maintained by the Company, whether such books and records are maintained in hard copy or electronic form, and such other information as the Inspectors may reasonably require.
3. Without prejudice to the scope or generality of the orders sought, the Inspectors shall be empowered to:

- a) Examine the trading activities, accounting books and records, board minutes and resolutions of the Company;
 - b) Identify the assets and liabilities of the Company and investigate any dissipation or transfer of assets that appear to be outside of the ordinary course of the Company's business;
 - c) Review the audited and unaudited financial statements, any internal working papers provided to the auditors and the management accounts of the Company for the period following 1 January 2020 for the Company and examine any irregularities, discrepancies, or transactions requiring further investigation;
 - d) Review the source and application of the Company's funds;
 - e) Review the bank and any investment account statements of the Company;
 - f) Review all related party transactions, including but not limited to transactions with shareholders, directors, and other officers or employees of the Company;
 - g) Review any contractual and licensing documentation relating to the on-going businesses of the Company; and
 - h) If thought appropriate by the Inspectors, to examine upon oath such directors, officers, key employees and agents of the Company in relation to the activities of the Company as the Inspectors think fit.
4. The Inspectors shall prepare a report to the Court that shall be filed and served upon the Company with a copy provided to the directors and shareholders of the Company by way of email no later than six weeks from the date of this Court's Order appointing the Inspectors.
 5. Notwithstanding paragraph 4 above, the Inspectors shall be at liberty to provide interim reports where they consider it would be beneficial. The Inspectors' final report shall incorporate the findings of an interim report.

6. The Inspectors shall have liberty to apply to the Court for further directions, including a direction for extension of the time required to complete their report, upon giving not less than 5 working days' notice to the Applicant and the Company.
7. The Applicant shall have liberty to apply to vary or discharge this Order upon giving not less than 5 working days' notice to the Company and the Inspectors.
8. The costs of and incidental to this Application shall be paid by the Company as an expense of the Company.

AND TAKE FURTHER NOTICE that the grounds for this Application are as set out in the First Affirmation of GAO Zhiqiang dated 19 October 2022

Dated this 2nd day of November 2022

Filed this 2nd day of November 2022



TRAVERS THORP ALBERGA
Attorneys-at-Law for the Applicant

TO: The Clerk of the Court

AND TO: The Company

NOTICE OF HEARING

TAKE NOTICE THAT the hearing of this Originating Motion will take place at the Law Courts, George Town, Grand Cayman on _____ at _____ am/pm.

Any correspondence or communication with the Court relating to the hearing of this Originating Motion should be addressed to the Registrar of the Financial Services Division of the Grand Court at PO Box 495, Grand Cayman, KY1-1106, telephone no. 349 949 4296.