



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NUMBER: FSD 273 OF 2020 (IKJ)

**IN THE MATTER OF THE COMPANIES ACT (2022 REVISION)
AND IN THE MATTER OF ENERGICON HOLDINGS (CAYMANS) (IN OFFICIAL LIQUIDATION)**

In Chambers
21 November 2022
Before Hon. Justice Kawaley

ORDER

UPON the Joint Official Liquidators' Summons dated 10 November 2022 being called on for hearing

AND UPON hearing counsel for the Joint Official Liquidators (the "JOLs")

AND UPON reading the First Affirmation of Mr. Neil Stuart Dempsey affirmed 11 November 2022, together with Exhibit NSD1 and the Second Affirmation of Neil Stuart Dempsey affirmed 21 November 2022, together with Exhibit NSD2.

IT IS HEREBY ORDERED that:

1. The JOLs have sanction to cause the Company, as advised, to enter into an agreement for the sale of the Company's shareholding in Neos Exploration Inc., a company incorporated under the laws of Delaware, on terms substantially the same as those set out in the draft agreement provided to the Court.
2. The JOLs have retroactive sanction to enter into a sale and purchase agreement dated 19 May 2022 between the Company, Mr Carlos Alberto Fernandez, and Ms Vanina Judit Acosta in respect of the Company's shareholding in Petrolera del Comahue S.A., a company incorporated under the laws of Argentina.
3. The JOLs' remuneration and expenses for the period 14 October 2021 to 30 September 2022 be approved in the amounts of US\$143,336.50 and US\$2,565.93 respectively and paid from the assets of the Company.

4. The JOLs' costs of and occasioned by the Application be paid as an expense of the Liquidation.

Dated this 21st day of November 2022

Filed this day of November 2022



THE HONOURABLE JUSTICE KAWALEY
JUDGE OF THE GRAND COURT