



**GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO. FSD 241 OF 2022 (CRJ)**

**IN THE MATTER OF ENERGY INTERNATIONAL INVESTMENTS HOLDINGS LIMITED  
能源國際投資控股有限公司**

**AND IN THE MATTER OF THE COMPANIES ACT (2022 REVISION)**

**AND THE GRAND COURT RULES 1995 ORDER 102**

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**ORDER**

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UPON the Petition of the above named ENERGY INTERNATIONAL INVESTMENTS HOLDINGS LIMITED 能源國際投資控股有限公司 (the "Company")

AND UPON hearing Counsel for the Petitioner

AND UPON reading the said Petition, the First Affirmation of Chong Ching Hoi affirmed on 21 October 2022, the Affidavit of Bethany McLaughlin sworn on 29 November 2022 and the exhibits thereto

1. The reduction of share capital as resolved by the Company on 13 September 2022 is confirmed.
2. Upon the date on which the Capital Reduction becomes effective:
  - (a) the issued share capital of the Company be reduced by (i) eliminating any fraction of a Consolidated Share in the issued share capital of the Company arising from the Share Consolidation in order to round down the total number of Consolidated Shares to a whole number, and (ii) cancelling the

- paid-up capital of the Company to the extent of HK\$0.99 on each of the issued Consolidated Shares such that the par value of each issued Consolidated Share will be reduced from HK\$1.00 to HK\$0.01 (the “**Capital Reduction**”);
- (b) immediately following the Capital Reduction becoming effective, each of the authorised but unissued Consolidated Shares of par value HK\$1.00 each be sub-divided (the “**Share Sub-division**”) into one hundred (100) unissued new shares of par value HK\$0.01 each (the “**New Shares**”), and such New Shares shall rank pari passu in all respects with each other and have the rights and privileges and be subject to the restrictions in respect of ordinary shares contained in the memorandum and articles of association of the Company;
- (c) immediately following the Capital Reduction and the Share Sub-division, the authorised share capital of the Company be changed from HK\$1,500,000,000 divided into 1,500,000,000 Consolidated Shares to HK\$1,500,000,000 divided into 150,000,000,000 New Shares;
- (d) the credit arising from the Capital Reduction be applied towards offsetting the accumulated losses of the Company (the “**Accumulated Losses**”) as at the Second Effective Date and the balance of any such credit remaining after offsetting the Accumulated Losses be transferred to a distributable reserve account of the Company which may be applied by the Company in any manner as permitted under the applicable laws and the memorandum and articles of association of the Company; and
- (e) the Directors be and are hereby authorised to do all such acts and things and execute under hand or as a deed and where appropriate, under the common seal of the Company) all such documents on behalf of the

Company, including under seal where applicable, as they may consider necessary or expedient to give effect to or in connection with the implementation of the Capital Reorganisation.

AND THE COURT HEREBY APPROVES the Minute set forth in the Schedule hereto.

AND IT IS ORDERED that this Order be produced to the Registrar of Companies and that an office copy hereof be delivered to him together with a copy of the said Minute.

AND IT IS ORDERED that notice of the registration by the Registrar of Companies of this Order and of the said Minute be published once in the next available issue of the Cayman Gazette and in The Standard in Hong Kong within 21 days of such registration.

Dated this 14 day of December 2022

Filed this 14 day of December 2022



**THE HON. JUSTICE RICHARDS K.C.**  
**JUDGE OF THE GRAND COURT**

This Order was filed by Conyers Dill & Pearman LLP, Attorneys-at-Law for and on behalf of the Petitioner herein whose address for service is SIX, Cricket Square, PO Box 2681, Grand Cayman KY1-1111, Cayman Islands.

## The Schedule

*"The share capital of Energy International Investments Holdings Limited 能源國際投資控股有限公司 (the "Company") was by virtue of a Special Resolution passed on 13 September 2022, and with the sanction of an Order of the Grand Court of the Cayman Islands dated 14 December 2022, reduced from HK\$1.00 per each issued ordinary share to HK\$0.01 per each issued ordinary share (the "Capital Reduction"). Upon the Capital Reduction becoming effective, each authorised but unissued Consolidated Share of HK\$1.00 each was subdivided into one hundred (100) unissued ordinary shares of HK\$0.01 each in the share capital of the Company. At the date of the registration of this Minute, the authorised share capital of the Company is HK\$1,500,000,000 divided into 150,000,000,000 ordinary shares of HK\$0.01 each."*