



**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO. FSD 291 OF 2022 (IKJ)**

**BEFORE THE HON. JUSTICE KAWALEY**

**IN CHAMBERS**

**THE 18<sup>TH</sup> day of January 2023**

**IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)**

**AND IN THE MATTER OF THE FOREIGN BANKRUPTCY PROCEEDINGS  
(INTERNATIONAL CO-OPERATION) RULES, 2018**

**AND IN THE MATTER OF AWAL BANK BSC (IN LIQUIDATION)**

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**DECLARATORY ORDER**

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**UPON** the Petition of Charles Russell Speechlys LLP in its capacity as liquidator and foreign representative of Awal Bank BSC, in Liquidation ("**Awal Bank**"), presented 8 December 2022

**AND UPON** hearing counsel for Charles Russell Speechlys LLP

**AND UPON** reading the affidavit of James Hyne sworn 6 December 2022, the affidavit of Haya Rashed Al Khalifa sworn 8 December 2022, and the affidavit of Kirstin Micucci sworn 12 January 2023, and the exhibits thereto

**AND UPON** the Court directing that this declaratory order shall be published in the Gazette as soon as practicable

**IT IS ORDERED AND DECLARED pursuant to section 241 of the Companies Act (2023 Revision) that:**

1. Charles Russell Speechlys LLP, in its capacity as liquidator and foreign representative of Awal Bank, is hereby recognised as the only person or entity entitled to act in the Cayman Islands on behalf of and in the name of Awal Bank;

This **Order** was filed by Broadhurst LLC, Attorneys for the Charles Russell Speechlys LLP whose address for service is 4th Floor Monaco Towers, 54 Edward Street, PO Box 2503, Grand Cayman KY1-1104 [Ref.: 707-1/ICL]

2. no proceedings may be commenced against Awal Bank in the Cayman Islands, without prior leave of the Court;
3. the enforcement of any judgment against Awal Bank is stayed;
4. any relevant person in possession of information relating to the business or affairs of Awal Bank are to be examined by and produce documents to Charles Russell Speechlys LLP;
5. any property belonging to Awal Bank shall be turned over to Charles Russell Speechlys LLP;
6. Charles Russell Speechlys LLP has liberty to apply for such further orders or directions as it deems necessary; and
7. Charles Russell Speechlys LLP's costs be costs in Awal Bank's liquidation.

**DATED** this 18<sup>th</sup> day of January 2023

**FILED** this 18<sup>th</sup> day of January 2023



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**The Honourable Justice Kawaley**  
**Justice of the Grand Court of the Cayman Islands**