



**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO.: FSD 15 OF 2020 (MRHCJ)**

**IN THE MATTER OF SIT KWONG LAM, a Bankrupt**

**AND IN THE MATTER OF AN APPLICATION FOR RECOGNITION OF THE TRUSTEES IN  
BANKRUPTCY APPOINTED PURSUANT TO AN ORDER OF THE HIGH COURT OF THE HONG  
KONG SPECIAL ADMINISTRATIVE REGION**

**AND IN THE MATTER OF THE COMPANIES ACT**

**BETWEEN:**

**COSIMO BORRELLI and JACQUELINE WALSH  
In their capacity as Trustees of the property of the Bankrupt**

**APPLICANTS**

**AND:**

**MARINE ONLINE HOLDINGS LIMITED**

**RESPONDENT**

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**CONSENT ORDER**

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**UPON** the Originating Summons of the Applicants dated 31 January 2020

**AND UPON** the parties having previously agreed to stay the Originating Summons as set out in consent orders dated 29 September 2020, 18 December 2020, 29 March 2021, 30 June 2021, 29

September 2021, 20 January 2022, 13 April 2022, 27 July 2022, 17 September 2022 and 1 November 2022 (*November Stay Order*)

**AND UPON** the parties agreeing to an extension of the stay in accordance with paragraph 4 of the November Stay Order

**AND UPON** the parties having agreed the terms of this order subject to the approval of the Court

**IT IS HEREBY ORDERED BY CONSENT** that:

- 1 The Originating Summons be stayed until Friday, 31 March 2023.
- 2 The stay may be lifted upon the giving of 14 days' written notice by either party.
- 3 Upon the lifting of the stay, the parties shall submit a joint listing request.
- 4 The parties shall have liberty to apply to vary this order or may by consent agree to extend the time period in paragraph 1.
- 5 Costs reserved.

Dated the 30<sup>th</sup> day of January 2023

Filed the 30<sup>th</sup> day of January 2023



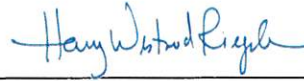
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**THE HONOURABLE CHIEF JUSTICE RAMSAY-HALE  
JUDGE OF THE GRAND COURT  
FINANCIAL SERVICES DIVISION**

Approved as to form and content:



**Mourant Ozannes (Cayman) LLP**  
Attorneys for the Applicants



**Harney Westwood & Riegels**  
Attorneys for the Respondent

This **CONSENT ORDER** was filed by Harney Westwood & Riegels, attorneys for the Defendant, whose address for service is 3<sup>rd</sup> Floor Harbour Place, 103 South Church Street, George Town, PO Box 10240, Grand Cayman KY1-1002, Cayman Islands (Ref: JWE/NXH/054480.0001)