



GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 210 OF 2022 (DDJ)

BETWEEN

- (1) REN CI
- (2) DAOYI HOLDING LIMITED

PLAINTIFFS

AND

- (1) NEBULA (CAYMAN) LIMITED
- (2) CHANG SHUAI
- (3) WANG YANZHI
- (4) ZHANG FAN
- (5) HU HAO
- (6) JIANG YAMENG
- (7) MAN HO KEE HARRY
- (8) LCA NINJA PTE LTD
- (9) MATRIX PARTNERS CHINA VI HONG KONG LIMITED
- (10) ALPHA STARTUP FUND LP

DEFENDANTS

ORDER

UPON the Summons dated 15 November 2022 filed by the First Defendant (the *Summons*)

AND UPON reading the writ, Statement of Claim, draft Amended Statement of Claim, the First Defendant's acknowledgement of service and notice of intention to defend, the First Defendant's application dated 16 November 2022 for an *ex parte* injunction and affidavit and skeleton argument in support, the Second Affirmation of Wang Yanzhi dated 15 November 2022 and the exhibit thereto, and the skeleton arguments filed by the First Defendant and by the Plaintiffs

AND UPON hearing Leading Counsel for the First Defendant and Leading Counsel for the Plaintiffs on 26 January 2023

IT IS ORDERED THAT:

1. These proceedings be stayed, pursuant to section 4 of the Foreign Arbitral Awards Enforcement Act 1997, until further order of the Court.
2. The Plaintiffs and the First Defendant shall have liberty to apply to lift the stay upon reason being shown.
3. Any application by the Plaintiffs for permission to appeal shall be determined on the papers:
 - a) Any such application by the Plaintiffs shall be made by filing concise written submissions by 2 March 2023.
 - b) The First Defendant shall file any concise written submissions in response within 14 days of service of the Plaintiffs' submissions.
4. The parties shall file and serve concise written submissions on costs by no later than 4.00 pm on 2 March 2023, such submissions to be limited to a maximum length of 5 pages.

Dated this 28 day of February 2023

Filed this 28 day of February 2023

David Doyle

THE HONOURABLE JUSTICE DAVID DOYLE
JUDGE OF THE GRAND COURT

THIS ORDER was filed by Harney Westwood & Riegels, the attorneys for the First Defendant, whose address for service is 3rd Floor, Harbour Place, 103 South Church Street, Grand Cayman, PO Box 10240, KY1-1002, Cayman Islands (Ref: 059098.0003/PPS)