



COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 18 OF 2023 (MRHCJ)

IN THE MATTER OF TANVEX BIOPHARMA, INC.
AND IN THE MATTER OF SECTION 15 OF THE COMPANIES ACT (2023 REVISION)
AND IN THE MATTER OF ORDER 102 OF THE GRAND COURT RULES (AS AMENDED)

ORDER

UPON the petition of Tanvex BioPharma, Inc. (the "**Petitioner**") dated 25 January 2023 seeking the Court's approval for the reduction of its share capital (the "**Petition**");

AND UPON reading the verifying affidavit of Yun Yen sworn on 23 January 2023 and Exhibit YY-1 thereto, the affidavit of service of Rosie Offord sworn on 31 January 2023 and Exhibit RO-1 thereto, and the second affidavit of Rosie Offord sworn on 27 February 2023 and Exhibit RO-2 thereto;

AND UPON being satisfied that on 19 February 2023 the Petition was duly advertise, in English and Mandarin, in a newspaper having a circulation in Taiwan and that, upon the evidence, there having been no response by any creditor of the Petitioner to the advertisement;

AND UPON no person appearing before the Court to oppose the relief sought upon the Petition;

AND UPON hearing from Counsel for the Petitioner at a hearing of the Petition on 28 February 2023 at 9.30am;

IT IS ORDERED THAT:

- 1 The Special Resolution authorising the capital reduction of the Petitioner by the shareholders' extraordinary meeting held on 13 December 2022, by which the issued share capital of the

THIS ORDER is filed by Campbells LLP, Attorneys-at-Law for the Petitioner, whose address for service is Floor 4, Willow House, Cricket Square, George Town, Grand Cayman, Cayman Islands (Ref: SMT/00468-41466)

Petitioner was reduced to NT\$1,175,363,670, comprising 117,536,367 ordinary shares each having a par value of NT\$10, is confirmed and approved by the Court.

- 2 The Minute in paragraph 14 of the Petition, and scheduled to this Order, is approved.
- 3 This Order be produced to the Registrar of Companies and that an office copy hereof be delivered to him together with a copy of the scheduled Minute in respect of the capital reduction of the Petitioner.
- 4 Notice of the registration by the Registrar of Companies of this Order and the Minute be published once in the Cayman Islands within 21 days.

Dated the 28th day of February 2023

Filed the 28th day of February 2023



THE HONOURABLE CHIEF JUSTICE
JUDGE OF THE GRAND COURT

THIS ORDER is filed by Campbells LLP, Attorneys-at-Law for the Petitioner, whose address for service is Floor 4, Willow House, Cricket Square, George Town, Grand Cayman, Cayman Islands (Ref: SMT/00468-41466)

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SCHEDULE TO THE ORDER OF THE GRAND COURT

FORM OF MINUTE

"The issued share capital of Tanvex BioPharma, Inc. (the "Company") was by virtue of a Special Resolution passed on 13 December 2022 and with the confirmation of an order of the Grand Court of the Cayman Islands dated _____, 2023 reduced from NT\$3,526,091,010 divided into 352,609,101 ordinary shares of NT\$10.00 each to NT\$1,175,363,670 divided into 117,536,367 ordinary shares of NT\$10 each (the "Capital Reduction"). At the date of the registration of this Minute, the authorised share capital of the Company is 5,000,000,000.00 divided into 500,000,000, of which 117,536,367 ordinary shares of NT\$10 each have been issued and are fully paid or credited as fully paid."

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