

**GRAND COURT OF THE CAYMAN ISLANDS****FINANCIAL SERVICES DIVISION****CAUSE NO: FSD 49 OF 2018 (IKJ)****IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)****AND IN THE MATTER OF WORLD PROPERTIES LTD (IN OFFICIAL LIQUIDATION)**

IN CHAMBERS

29 March 2023

BEFORE THE HON. MR JUSTICE KAWALEY

ORDER

UPON reading the letter application (the "**Application**") filed pursuant to Order 9 rules 1 and 9 of the Companies Winding Up Rules (2023 Consolidation) ("**CWR**") on behalf of the Joint Official Liquidators (the "**JOLs**") of World Properties Limited (in Official Liquidation) (the "**Company**") on 14 February 2023

AND UPON READING the Eighth Affidavit of David Martin Griffin dated 10 February 2023 and the exhibit thereto

AND UPON the Court being satisfied that the Application can be determined on the papers without a hearing

THIS ORDER was filed by Carey Olsen, attorneys-at law for the JOLs, whose address for service is Level 1, Willow House, Cricket Square, Grand Cayman, Cayman Islands KY1-1001 (Ref: SD/TB/1065720.0001).

IT IS ORDERED AND DIRECTED that:

1. The JOLs are hereby permitted to dispense with the requirement to establish a liquidation committee in respect of the Company, pursuant to CWR Order 9, rule 1.
2. The JOLs' costs of and incidental to the Application shall be paid out of the assets of the Company as an expense of the liquidation.

Dated the 29 day of March 2023

Filed the 29 day of March 2023



**The Honourable Mr Justice Kawaley
JUDGE OF THE GRAND COURT**

THIS ORDER was filed by Carey Olsen, attorneys-at law for the JOLs, whose address for service is Level 1, Willow House, Cricket Square, Grand Cayman, Cayman Islands KY1-1001 (Ref: SD/TB/1065720.0001).