



GRAND COURT OF THE CAYMAN ISLANDS
SERVICES DIVISION

FSD CAUSE NO. 329 OF 2022 (DDJ)

AND IN THE MATTER OF OAKWISE VALUE FUND SPC

AND IN THE MATTER OF ENHANCED FIXED INCOME SP

ORDER

UPON the Petition dated 29 December 2022 (the "**Petition**") presented by CMB International Securities Limited of 45-46/F, Champion Tower, 3 Garden Road, Central, Hong Kong (the "**Petitioner**") by which a receivership order was sought in respect of Enhanced Fixed Income SP (the "**SP**"), a segregated portfolio of Oakwise Value Fund SPC (the "**SPC**")

AND UPON reading (i) the First Affirmation of Shi Ruiming sworn on 23 December 2022, (ii) the First Affirmation of Kam Chung Hang sworn on 23 December 2022, (iii) the First Affidavit of Michael Green sworn on 4 January 2023, (iv) the First Affirmation of Lai Kar Yan sworn on 9 January 2023, (v) the First Affirmation of Wang Fengyu sworn on 24 February 2023, (vi) the First Affirmation of Lin You Jen, (vii) the Second Affirmation of Kam Chung Hang, (viii) the Second Affirmation of Wang Fengyu, (ix) the First Affirmation of Leung Ming Kai Melodie and (x) the First Affidavit of Sarah Sussman sworn on 10 May 2023 and the exhibits thereto

AND UPON reading the skeleton arguments for the Petitioner and for the SPC, each dated 4 May 2023

AND UPON hearing Counsel for the Petitioner and Leading Counsel for the SPC

IT IS HEREBY ORDERED that:

1. The Petition be dismissed.
2. In respect of costs of the Petition any written submissions from the parties of no more than 3 pages, to be filed and served within 14 days of the delivery of judgment in respect of the Petition, in the absence of which the Petitioner shall pay the costs of the SPC to be taxed on the standard basis, absent agreement.

Dated the 2 day of June 2023

Filed the 2 day of June 2023

David Doyle

The Honourable Justice David Doyle

Judge of the Grand Court

THIS ORDER was filed by Walkers (Cayman) LLP, Attorneys-at-law for the Petitioner, whose address for service is care their said Attorneys-at-law, 190 Elgin Avenue, George Town, Grand Cayman, KY1-9001, Cayman Islands