



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 168 OF 2021 (DDJ)

**IN THE MATTER OF THE COMPANIES ACT (2022 REVISION)
AND IN THE MATTER OF GLOBAL FIDELITY BANK, LTD. (IN OFFICIAL
LIQUIDATION)**

IN CHAMBERS
18 JULY 2023
HON. JUSTICE DOYLE

ORDER

UPON the summons dated 26 May 2023 and issued on behalf of Mr Michael Pearson and Mrs Nicola Cowan as the Joint Official Liquidators (**JOLs**) of Global Fidelity Bank, Ltd. (the **Company**)

AND UPON reading the Third Affidavit of Nicola Cowan and its Exhibit NC-2

AND UPON reading the JOLs' skeleton argument dated 13 July 2023

AND UPON hearing counsel for the JOLs

IT IS HEREBY ORDERED THAT:

1. The liquidation of the Company may proceed without the re-establishment of a liquidation committee.
2. The JOLs' costs of and occasioned by the summons be treated as expenses of the liquidation and paid out of the assets of the Company.

DATED this 18th day of July 2023

FILED this 18th day of July 2023

David Doyle

The Honourable Justice David Doyle
Judge of the Grand Court

This Order was filed by Appleby (Cayman) Ltd., Attorneys-at-Law for the Applicant, whose address for service is 9th Floor, 60 Nexus Way, Camana Bay, Grand Cayman, Cayman Islands. (REF: THW/ASJ/443202.0002)