



IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 103 OF 2023 (MRHCJ)

IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)

AND IN THE MATTER OF YONGYE INTERNATIONAL LIMITED

ORDER

UPON the Petition of China Development Bank (the "**Petitioner**") dated 15 May 2023 coming on for hearing

AND UPON hearing Liam Faulkner of Campbells LLP for the Petitioner

IT IS ORDERED THAT:

1. Yongye International Limited (the "**Company**") be restored to the Register of Companies.
2. The Company be wound up by the Court under the provisions of the Companies Act.
3. Mitchell Mansfield of Kroll (Cayman) Ltd. at 3rd floor, Strathvale, House, 90 North Church Street, Grand Cayman, and Kuan Song of Duff & Phelps Consulting (Shenzhen) Ltd (trading as Kroll) at 802, 8/F, Tower 2 China Central Place, No.79 Jian Guo Road, Chaoyang District Beijing, China are appointed as Joint Official Liquidators of the Company with power to act jointly and severally (the "**JOLs**").
4. The JOLs shall not be required to give security for their appointment.
5. The JOLs be at liberty to appoint such counsel, attorneys, professional advisors, and staff whether in the Cayman Islands or elsewhere, as they may consider necessary to advise and assist them in the performance of their duties.
6. The JOLs be at liberty to appoint such counsel, attorneys, professional advisors whether in the Cayman Islands or elsewhere, as they may consider necessary to advise and assist them in the performance of their duties in accordance with Order 25 of the Companies Winding Up Rules (2023 Consolidation).

7. No disposition of the property of the Company by or with the authority of the JOLs in carrying out their duties and functions and the exercise of their power under any Order granted pursuant to this petition shall be voided by virtue of Section 99 of the Companies Act.
8. Subject to Section 109(2) of the Companies Act and the Insolvency Practitioners Rules, the JOLs be authorised to render and pay invoices out of the assets of the Company for their own remuneration.
9. The JOLs be at liberty to meet all disbursements reasonably incurred in connection with the performance of their duties and, for the avoidance of doubt, all such payments shall be made as and when they fall due out of the assets of the Company as an expense of the liquidation.
10. The JOLs be at liberty to apply generally.
11. The Petitioner's costs of and incidental to the Petition shall be paid forthwith out of the assets of the Company, to be taxed on the indemnity basis if not agreed with the JOLs.

Dated this 18 day of July 2023

Filed this 2 day of August 2023



**THE HONOURABLE CHIEF JUSTICE RAMSAY-HALE
JUDGE OF THE GRAND COURT**