



) COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

FSD NO. 289 OF 2021 (DDJ)

IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)

AND IN THE MATTER OF IR-P HOLDINGS, INC. (IN OFFICIAL LIQUIDATION)

Before The Honourable Justice David Doyle

In Chambers

ORDER

UPON the application of Graham Robinson, the Official Liquidator (the "**OL**") of IR-P Holdings, Inc. (in Official Liquidation) (the "**Company**") by summons dated 4 August 2023 (the "**Summons**")

AND UPON reading the Third Affidavit of Graham Robinson sworn on 4 August 2023 and Exhibit GR-4

AND UPON reading the letter from Campbells LLP dated 4 August 2023

AND UPON reading the written submissions of the OL dated 30 August 2023

AND UPON the Court being satisfied that the application is suitable to be disposed of on the papers without the need for an oral hearing

IT IS ORDERED that:

- 1 The OL be granted sanction to execute, on behalf of the Company, a Funding Agreement with

This **Order** is filed by Campbells LLP, Attorneys-at-law for the OL, whose address for service is Floor 4, Willow House, Cricket Square, PO Box 884, George Town, Grand Cayman KY1-9010.

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Ascentra Holdings, Inc. (in Official Liquidation) (“Ascentra”) in the form substantively of the draft exhibited to the Third Affidavit of Graham Robinson sworn on 4 August 2023.

2 The loans of:

a. US\$150,000 made on 20 May 2022; and

b. US\$50,000 made on 22 July 2022;

received by the Company from Ascentra, are sanctioned by the Court.

3 The OL’s remuneration of US\$38,319 incurred during the period from 29 March 2022 to 30 April 2023 is approved and shall be paid from the liquidation estate.

4 The OL’s costs of and incidental to this application shall be paid from the liquidation estate as an expense of the official liquidation.

Dated the 30 day of August 2023

Filed the 30 day of August 2023



The Honourable Justice David Doyle
JUDGE OF THE GRAND COURT

This **Order** is filed by Campbells LLP, Attorneys-at-law for the OL, whose address for service is Floor 4, Willow House, Cricket Square, PO Box 884, George Town, Grand Cayman KY1-9010.

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