



IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 244 OF 2022 (IKJ)

IN THE MATTER OF SECTION 131(b) OF THE COMPANIES ACT (2023 REVISION)  
AND IN THE MATTER OF TOURADJI PRIVATE EQUITY ONSHORE FUND LTD (IN VOLUNTARY  
LIQUIDATION)

CAUSE NO: FSD 245 OF 2022 (IKJ)

IN THE MATTER OF SECTION 131(b) OF THE COMPANIES ACT (2023 REVISION)  
AND IN THE MATTER OF TOURADJI PRIVATE EQUITY OFFSHORE FUND LTD (IN VOLUNTARY  
LIQUIDATION)

CAUSE NO: FSD 246 OF 2022 (IKJ)

IN THE MATTER OF SECTION 131(b) OF THE COMPANIES ACT (2023 REVISION)  
AND IN THE MATTER OF TOURADJI PRIVATE EQUITY MASTER FUND LTD (IN VOLUNTARY LIQUIDATION)

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ORDER

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**UPON** the application of the Joint Official Liquidators (“**JOLs**”) of the Touradji Private Equity Offshore Fund, Ltd (in Official Liquidation) (the “**Company**”) by letter dated 23 August 2023 for the validation of historic share transfers and changes to the register of members pursuant to section 99 of the Companies Act (2023 Revision) and the Companies Winding Up Rules (2023 Revision) Order 19 rule 4 (the “**Validation Application**”)

**AND UPON** reading the Fourth Affidavit of Nicola Cowan sworn on 23 August 2023 and Exhibit NC-4 thereto

**AND UPON** being satisfied that it is suitable to deal with the Validation Application administratively on the papers without the need for a hearing

**IT IS HEREBY ORDERED THAT:**

1. The following transfers of the shares of the Company be validated under section 99 of the Companies Act (2023 Revision), and the register of members of the Company be updated accordingly:

| Transferor     |   | Transferee     |  |             |
|----------------|---|----------------|--|-------------|
| Shareholder ID | Registered Name   | Shareholder ID | Registered Name  | # of shares |
| 1_1030         | Banque Syz & Co. S.A. Ref: Private Client 8   | 1_1003         | Clearstream Banking S.A. AFS UBS Switzerland AG - Touradji | 72.57992    |
| 1_1040         | CL Recovery Trading Fund II LP  | 2_1060         | Warana SP Master Fund SPC - 2021 Segregated Portfolio      | 675.83      |
| 1_1061         | European Depository Bank SA Dublin ACF Aggregator Solutions PLC - Opportunities Fund 2012                   | 2_1040         | Warana SP Master Fund SPC - 2019 Segregated Portfolio      | 18806.99    |
| 1_1060         | European Depository Bank SA Dublin Branch ACF Aggregator Solutions SPC – Opportunities Fund US Holdings Ltd | 2_1040         | Warana SP Master Fund SPC - 2019 Segregated Portfolio      | 20957.45    |

2. The following surrenders of shares of the Company be validated under section 99 of the Companies Act (2023 Revision), and the register of members of the Company be updated accordingly:

| Investor  | Sh. No. | Fund                | # of shares |
|---|---------|---------------------|-------------|
| MUFG Alternative Fund Services (Cayman) Ltd. as Trustee of Garnet | 1_1058  | Offshore Fund, Ltd. | 1,414.1465  |
| Citco Custody Ltd - Ref Prime RA                                  | 1_1073  | Offshore Fund, Ltd. | 273.2664    |

3. The JOLs costs of and incidental to the Validation Application be paid as an expense of the official liquidation of the Company.

Dated the 13 day of September 2023

Filed the 13 day of September 2023



**The Honourable Justice Kawaley**

**Judge of the Grand Court**