

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: OF 2023

IN THE MATTER OF AN APPLICATION BY ADRIAN BELTRAMI KC, A MEMBER OF THE BAR OF ENGLAND AND WALES, TO BE GRANTED LIMITED ADMISSION AS AN ATTORNEY-AT-LAW OF THE CAYMAN ISLANDS  
- AND -

IN THE MATTER OF THE LEGAL PRACTITIONERS ACT (2022 REVISION)

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APPLICATION FOR LIMITED ADMISSION

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Application is hereby made pursuant to Section 4(1) of the Legal Practitioners Act (2022 Revision) to the Honourable Judge of the Grand Court for the limited admission of **Adrian Beltrami KC**, Three Verulam Buildings Gray's Inn, London WC1R 5NT, as an Attorney-at-Law of this Honourable Court for the purpose of advising, acting and appearing generally on behalf of Lancelot Investors Fund, Ltd. (In Official Liquidation) (the "**Defendant**") in the matter of Ritchie Capital Management L.L.C. et al (the "**Plaintiffs**") v Lancelot Investors Fund, Ltd. (In Official Liquidation), CICA No. 005 of 2023 (the "**Appeal Proceedings**"), in an appeal by the Plaintiffs from an order dismissing their claims against the Defendant made by the Honourable Justice Parker in Cause No. FSD 88 of 2019 (RPJ) (the "**First Instance Proceedings**"), on the grounds that:

- 1 the hearing in the Appeal Proceedings, listed on 2 November 2023, is a combined hearing involving the Plaintiffs' application for leave to appeal and the substantive appeal, which involves a complex question of law;
- 2 the Plaintiffs have instructed Leading Counsel, Thomas Lowe KC, to appear on their behalf in both the First Instance Proceedings and the Appeal Proceedings;
- 3 Mr Beltrami KC is already intimately familiar with both the relevant factual background and the applicable legal issue, having previously appeared for General Electric Company, the Second Defendant in the First Instance Proceedings, both at a hearing before Parker J at which the same

issue of law arose and was determined, and on a related application for leave to appeal from his decision; and

- 4 there is a significant amount at stake for the Defendant in the Appeal Proceedings, in that success for the Defendant will bring an end to the proceedings and facilitate a distribution of reserved funds to the other stakeholders in the Defendant's liquidation, whereas failure could result in years of further litigation with the Plaintiffs and a corresponding delay in further distributions to stakeholders and the conclusion of the liquidation.

Dated this 18<sup>th</sup> day of September 2023

A handwritten signature in blue ink that reads "Campbells LLP". The signature is written in a cursive, flowing style.

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**CAMPBELLS LLP**  
**Attorneys-at-Law**