



**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO. FSD 184 of 2020 (RPJ)**

**IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)  
AND IN THE MATTER OF FGL HOLDINGS**

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**ORDER**

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**UPON** the trial of the Petition in May and June 2022, and the ruling of the Honourable Justice Parker having been delivered on 20 September 2022

**AND UPON** the Order of this Court dated 5 October 2022 that the fair value of the dissenting shares in the Petitioner pursuant to section 238 of the Companies Act (2022 Revision) is US\$11.06 per share

**AND UPON** the Order of this Court dated 9 May 2023 that the Dissenters named in Appendix 1 ("**Dissenters**") pay the Petitioner's costs of the proceeding including those occasioned by its discovery exercise, to be taxed on the standard basis if not agreed (the "**Costs Order**").

**AND UPON** the application of the Dissenters for leave to appeal paragraphs 2 and 3 the Costs Order by way of Summons dated 23 May 2023 (the "**Summons**")

**AND UPON** determining that the Summons be dealt with on the papers without the need for an oral hearing

**AND UPON** considering the written arguments of the Petitioner and the Dissenters.

THIS ORDER was filed by Carey Olsen, attorneys for the Dissenters, whose address for service is PO Box 10008, Willow House, Cricket Square, Grand Cayman, KY1-1001, Cayman Islands.

**IT IS HEREBY ORDERED THAT:**

- 1 The Dissenters' Summons dated 23 May 2023 be refused.
- 2 The costs of the Dissenters' Summons be costs in the cause.

**Dated this 16 day of November 2023**

**Filed this 17 day of November 2023**



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**The Honourable Mr Justice Raj Parker**

**JUDGE OF THE GRAND COURT**

**Financial Services Division**

THIS ORDER was filed by Carey Olsen, attorneys for the Dissenters, whose address for service is  
PO Box 10008, Willow House, Cricket Square, Grand Cayman, KY1-1001, Cayman Islands.

APPROVED AS TO FORM AND CONTENT

*Maples and Calder (Cayman) LLP*

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**MAPLES AND CALDER (CAYMAN) LLP**

Attorneys for the Company

*Carey Olsen*

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**CAREY OLSEN**

Attorneys for the Dissenters

THIS ORDER was filed by Carey Olsen, attorneys for the Dissenters, whose address for service is  
PO Box 10008, Willow House, Cricket Square, Grand Cayman, KY1-1001, Cayman Islands.

## APPENDIX 1 – Dissenting Shareholders

A		B
#	Dissenting Shareholders	Address
1.	Kingfishers LP	1209 Orange Street, Wilmington, Delaware, 1901, United States
2.	Kingstown 1740 Fund LP	850 New Burton Road, Suite 201, Dover, Delaware 19904, United States
3.	Kingstown Partners II LP	850 New Burton Road, Suite 201, Dover, Delaware 19904, United States
4.	Kingstown Partners Master Ltd	190 Elgin Avenue, George Town, Grand Cayman, KY1-9005, Cayman Islands
5.	Ktown LP	850 New Burton Road, Suite 201, Dover, Delaware 19904

THIS ORDER was filed by Carey Olsen, attorneys for the Dissenters, whose address for service is PO Box 10008, Willow House, Cricket Square, Grand Cayman, KY1-1001, Cayman Islands.