



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD0035 OF 2010 (MRHCJ)

IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)

AND IN THE MATTERS OF SAAD CAYMAN LIMITED (IN OFFICIAL LIQUIDATION)

ORDER

UPON the application of the joint official liquidators (the "**JOLs**") of Saad Cayman Limited (in Official Liquidation) (the "**Company**") by way of letter dated 2 November 2023 (the "**Application**").

AND UPON reading the Fourth Affidavit of Hugh Dickson sworn on 13 October 2023 and the exhibit thereto and the First Affidavit of Michal Segal sworn on 1 November 2023 and the exhibit thereto

AND UPON the Court being satisfied that the obligation to pay Court fees in respect of the Company is abated pursuant to Rule 6(4) of The Court Fees Rules (as revised) and paragraph 7.5 of Practice Direction No.2/2013

AND UPON hearing counsel for the JOLs and the Company

IT IS ORDERED that:

1. The Company be dissolved and the JOLs be discharged from office forthwith.

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2. The requirement to publish a notice of the hearing of the Application pursuant to Order 22, rule 1(3) of the Companies Winding Up Rules (as revised) in respect of the Company be dispensed with.

AND IT IS FURTHER DIRECTED that:

3. The JOLs' liquidation files shall be preserved for three years after the date of dissolution of the Company, after which time the JOLs shall be at liberty to destroy such liquidation files.
4. The Company's books and records shall be preserved by the JOLs for three years after the date of dissolution of the Company, after which time the JOLs shall be at liberty to destroy such books and records.
5. This Order be filed with the Registrar of Companies within 14 days of the date of this Order.

DATED the 8th day of December 2023

FILED the 8th day of December 2023



**THE HONOURABLE CHIEF JUSTICE RAMSAY-HALE
JUDGE OF THE GRAND COURT**