



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

FSD CAUSE NO. 270 OF 2021 (IKJ)

**IN THE MATTER OF THE COMPANIES ACT (2021 REVISION)
AND IN THE MATTER OF GLOBAL FIXED INCOME FUND I LIMITED**

BETWEEN

CREDIT SUISSE LONDON NOMINEES LTD

Petitioner

-AND-

**(1) GLOBAL FIXED INCOME FUND I LIMITED
(2) FLOREAT INVESTMENT MANAGEMENT LIMITED**

Respondents

-AND-

**(1) HIS HIGHNESS SHEIKH RASHED BIN HUMAID AL NUAMI
(2) HIS HIGHNESS SHEIKH AMMAR BIN HUMAID AL NUAMI
(3) HIS HIGHNESS SHEIKH HUMAID AL NUAMI**

Series 8 Investors

-AND-

**(1) KARIMA SHAKER
(2) SHERIN SHAKER
(3) SARA SHAKER
(4) MARIE-LOUISE STOFFEL
(5) ABDUL KHALEK JALLAD
(6) RIME JALLAD**

Series 7 Investors

ORDER

UPON the Court by its Order dated 12 June 2023 (**June Order**) having ordered that the First Respondent (**Company**) be wound up pursuant to section 92(e) of the Companies Act (2023 Revision) and having given directions for a hearing to determine the identity and terms of appointment of the joint official liquidators (**Further Hearing**)

AND UPON the hearing of the Further Hearing (as defined in the June Order) on 26 July 2023

AND UPON the written reasons of Kawaley J dated 18 August 2023 (**Judgment**) in which he indicated at paragraph 3 he would hear further submissions on the costs of the Further Hearing (**Further Costs Submissions**) and directions subsequently being given in the Order dated 21 November 2023 for written submissions to be filed with any Further Costs Submissions

AND UPON the Court considering the written Further Costs Submissions filed by the Second Respondent, the Series 7 Investors, and the Petitioner

AND UPON the Court ruling on the Further Costs Submissions on the papers

IT IS ORDERED THAT:

1. Paragraph 15 of the Order dated 31 July 2023 be varied and substituted as follows:

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(a) The Series 7 Investors and the Series 8 Investors do pay the Petitioner's costs of the Further Hearing on the standard basis, to be taxed if not agreed, such liability for costs to be joint and several.

(b) The Second Respondent do pay the Petitioner's costs of the preparation for the Further Hearing on the standard basis, to be taxed if not agreed, such liability for costs to be joint and several with the liability under paragraph 15(a) above.

(c) There be no order as to costs as between the Petitioner and the Second Respondent in relation to the costs of the hearing of the Further Hearing.

2. The Series 7 Investors do pay the Petitioner's costs of the Further Costs Submissions on the standard basis, to be taxed if not agreed.

3. The Petitioner do pay 50% of the Second Respondent's costs of the Further Costs Submissions on the standard basis, to be taxed if not agreed.

DATED this 11 day of January 2024

FILED this 12 day of January 2024



The Honourable Mr Justice Kawaley
JUDGE OF THE GRAND COURT

This **ORDER** is filed by Appleby (Cayman) Limited, Attorneys-at-Law for the Petitioner, whose address for service is 9th Floor, 60 Nexus Way, Camana Bay, Grand Cayman, PO Box 190, KY1-1104, Cayman Islands [Ref: 450306.0001]

Approved as to form and content:

Appleby (Cayman) Limited

Appleby (Cayman) Ltd
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Petitioner

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Forbes Hare

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Attorneys for the Second
Respondent