



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO. FSD 95 OF 2018 (IKJ)

IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)

AND IN THE MATTER OF ABRAAJ HOLDINGS (IN OFFICIAL LIQUIDATION)

IN CHAMBERS

15 FEBRUARY 2024

BEFORE THE HON. MR JUSTICE KAWALEY

ORDER

UPON the application by Simon Conway and Mohammed Farzadi in their capacity as Joint Official Liquidators ("**JOLs**") of Abraaj Holdings (in Official Liquidation) (the "**Company**") by summons dated 26 January 2024

AND UPON consideration of the Twenty-Second Affidavit of Simon Conway dated 24 January 2024 the exhibit thereto

AND UPON the Court hearing from Counsel for the JOLs

IT IS ORDERED THAT:

1. The remuneration agreement in respect of the period from 1 January 2020 to 31 December 2022 and the addendum thereto dated 15 April 2020 be approved.

This Order was filed by Carey Olsen, attorneys-at-law for the JOLs, whose address for service is Level 1, Willow House, Cricket Square, Grand Cayman, Cayman Islands KY1-1001 (PS/JE/1066200/0003/Z3488638v2).

2. The remuneration agreement in respect of the period from 1 January 2023 to 31 December 2023 and the addendum thereto dated August 2023 be approved.
3. The JOLs' remuneration for the period from 12 September 2019 to 31 August 2023 in the amount of US\$5,805,952 be approved.
4. The JOLs costs of and incidental to this Summons shall be paid forthwith out of the assets of the Company as an expense of the liquidation.
5. Such further orders and directions as the Court thinks fit.

Dated this 15th day of February 2024

Filed this 15th day of February 2024



The Honourable Justice Kawaley
Judge of the Grand Court

This Order was filed by Carey Olsen, attorneys-at-law for the JOLs, whose address for service is Level 1, Willow House, Cricket Square, Grand Cayman, Cayman Islands KY1-1001 (PS/JE/1066200/0003/Z3488638v2).