



THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO FSD 232 OF 2022 (IKJ)

IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)

AND IN THE MATTER OF WM-DC RESOURCES LIMITED (IN OFFICIAL
LIQUIDATION)

ORDER

UPON the summons of the Joint Official Liquidators (the JOLs) of WM-DC Resources Limited (in Official Liquidation) (the **Company**) dated 12 January 2024 (the **Summons**) for an order that the Company be dissolved

AND UPON reading the JOLs' final report and accounts, and final remuneration report, both dated 5 December 2023

AND UPON reading the Third Affidavit of John Paul Royle dated 12 January 2024 and Fourth Affidavit of John Paul Royle dated 9 February 2024, along with the exhibits thereto

AND UPON reading the skeleton argument filed by the JOLs' attorneys

AND UPON the Court determining the Summons to be suitable to be disposed of on the papers, without the need for an oral hearing

IT IS HEREBY ORDERED THAT:

1. Pursuant to Order 9, rule 1(1) of the Companies Winding Up Rules (2023 Consolidation) (CWR), the need to establish a liquidation committee is dispensed with.
2. Pursuant to Regulations 12 and 13 of the Insolvency Practitioners' Regulations (2023 Consolidation), and CWR Order 24, rule 9, the JOLs' fees in the amount of:
 - a. US\$367,921.80, and expenses of US\$2,206.65, in respect of the period 6 December 2022 to 31 October 2023; and
 - b. US\$73,839.60, and expenses of US\$8,379.60 and legal costs of US\$12,500.00, for the period 1 November 2023 to dissolution;be approved and paid out of the assets of the Company.
3. The JOLs' costs of and relating to this application be paid from the assets of the Company as an expense of the liquidation.
4. The Company be dissolved with effect from the date of this Order and the JOLs be discharged.

AND IT IS FURTHER DIRECTED THAT:

5. The JOLs' liquidation file shall be preserved for 3 years from the date of dissolution of the Company after which the JOLs shall be at liberty to destroy the file.

6. The Company's books and records shall be preserved by the JOLs for three years from the date of this Order after which they shall be destroyed.

DATED the 19th day of February 2024

FILED the 20th day of February 2024



**THE HONOURABLE JUSTICE KAWALEY
JUDGE OF THE GRAND COURT**

This **Order** was filed by Mourant Ozannes (Cayman) LLP, Attorneys-at-law for the JOLs, whose address for service and correspondence is 94 Solaris Avenue, Camana Bay, PO Box 1348, Grand Cayman, KY1-1108, Cayman Islands (ref: 8059482/89217500/4).