



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 188 OF 2021 (DDJ)

IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)

**AND IN THE MATTER OF INCOME COLLECTING 1-3 MONTHS T-BILLS MUTUAL FUND (IN
OFFICIAL LIQUIDATION)**

ORDER

UPON the application of Mr. Igal Wizman and Mr. Keiran Hutchison, in their capacity as the Joint Official Liquidators (the “JOLs”) of Income Collecting 1-3 Months T-Bills Mutual Fund (In Official Liquidation) (the “Fund” or “Company”) made by way of summons dated 16 February 2024 (the “Application”);

AND UPON considering the Sixth Affidavit of Keiran Hutchison sworn 16 February 2024;

AND UPON considering the Second Affirmation of Warren Gluck affirmed on 16 February 2024;

AND UPON considering the letter dated 16 February 2024 from Priestleys the attorneys for the JOLs received on 21 February 2024;

AND UPON considering an email from Priestleys dated 21 February 2024 7.52pm

AND UPON considering the First Affirmation of Rachel Kelly affirmed on 22 February 2024;

AND UPON this matter being dealt with administratively on the papers.

IT IS ORDERED AND DIRECTED THAT:

1. The JOLs are granted sanction to bring an action or other legal proceedings in the name of the Fund, namely:
 - i. an action or other legal proceeding in the United States of America in the name of the Company, namely an action against Ms. Keren Aigen, to recover approximately US\$2.765 million which the JOLs assert belonged to (and continues to belong to), or originated from, and/or is traceable to, and/or were misappropriated from the Company and transferred to Ms. Keren Aigen; and
 - ii. an action or other legal proceeding in the United States of America in the name of the Company against Interactive Brokers LLC, namely a Financial Industry Regulatory Authority arbitration to pursue damages claims in negligence, aiding and abetting breach of fiduciary duty and aiding and abetting fraud.
2. The evidence filed in support of the Application be sealed and not made available for inspection by any person except with the prior leave of the court. Any party applying for such leave shall provide not less than 14 days' notice of the application to the JOLs.
3. The JOLs' costs of and incidental to the Application shall be paid out of the assets of the Company as an expense of the liquidation.

DATED this 22 day of February 2024

FILED this 22 day of February 2024



**The Honourable Justice David Doyle
JUDGE OF THE GRAND COURT**

This Order was filed by Priestleys, Attorneys-at-Law for and on behalf of the Joint Official Liquidators of the Fund, whose address for service is that of their said attorneys, Caribbean Plaza, 878 West Bay Road, George Town, P.O. Box 30310, KY1-1202, Grand Cayman, Cayman Islands.