



CAUSE NO. FSD2024-0021 (JAJ)

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)
AND IN THE MATTER OF ORYX BIOTECH HOLDINGS INC

BEFORE THE HONOURABLE JUSTICE ASIF KC

IN OPEN COURT

WINDING UP ORDER

UPON the petition of Zhongyang Construction Group Co Ltd dated 19 January 2024 for the winding up of Oryx Biotech Holdings Inc pursuant to section 92(d) of the Companies Act (2023 Revision)

AND UPON reading the first affidavit of Min Zhu and exhibit MZ-1 sworn on 19 January 2024, the first affidavit of Chaé Whorms and exhibit CW-1 sworn on 18 February 2024, the second affidavit of Chaé Whorms and exhibit CW-2 sworn on 15 March 2024, and the third affidavit of Chaé Whorms and exhibit CW-3 sworn on 19 March 2024

AND UPON the petitioner undertaking by its counsel that Min Zhu will swear and file an affidavit substantially in the form of the witness statement dated 19 March 2024 exhibited as exhibit CW-3 with the addition of an exhibit containing a copy of the page from the Company's website evidencing the company's operations in Bangladesh

AND UPON reading the affidavit of Mitchell Mansfield and exhibit MM-1 sworn on 17 January 2024 and the affidavit of Jason Kardachi and exhibit JK-1 sworn on 19 January 2024

AND UPON the Court being satisfied that the petitioners are qualified insolvency practitioners and have consented to act as official liquidators of the company

AND UPON hearing counsel for the Petitioner and there being no attendance on behalf of the company

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This **WINDING UP ORDER** is filed by Travers Thorp Alberga, Attorneys-at-Law for the Petitioner whose address for service is Harbour Place, 103 S. Church St, PO Box 472, Grand Cayman, KY1-1106, Cayman Islands (Ref: Z0109-001)

IT IS HEREBY ORDERED THAT:

1. The company is placed into official liquidation pursuant to section 92(d) of the Companies Act.
2. The following persons are hereby appointed as joint official liquidators of the company:

Name	Address	Contact
Mr Mitchell Mansfield	Kroll (Cayman) Limited Strathvale House, 3rd Floor, 90 North Church Street, Grand Cayman KY1-1204	mitchell.mansfield@kroll.com +1 345 323 3278
Mr Jason Kardachi	Kroll Pte Limited, 1 Raffles Place, Tower 2 #10-62, Singapore 048616	jason.kardachi@kroll.com +65 9101 2123

3. The joint official liquidators are not required to give security for their appointment.
4. The joint official liquidators may act jointly and severally as liquidators of the company.
5. The joint official liquidators are authorised to do any acts or things considered by them to be reasonably necessary or desirable in connection with the liquidation of the company and the winding up of its affairs in the Cayman Islands or elsewhere.
6. The joint official liquidators are authorized to take any action as may reasonably be necessary or desirable to obtain recognition of the joint official liquidators and/or their appointment and/or powers in Hong Kong SAR and Bangladesh and to make applications to the courts of Hong Kong and Bangladesh for that purpose.
7. In addition to the powers set out in Part II of Schedule 3 to the Companies Act, which are exercisable without further sanction of the Court, the joint official liquidators are authorised to exercise the following powers in the Cayman Islands, Hong Kong SAR, and Bangladesh without further sanction of the Court:

- a) the power to carry on the business of the company so far as may be necessary for its beneficial winding up;
 - b) the power to convene meetings of creditors and contributories;
 - c) the power to pay any class of creditors in full;
 - d) the power to deal with all questions in any way relating to or affecting the assets or the winding up of the company, to take any security for the discharge of any such call, debt, liability or claim and to give a completed discharge in respect of it;
 - e) the power to engage staff (whether or not as employees of the company) to assist the joint official liquidators in the performance of their functions;
 - f) the power to engage attorneys and other professionally qualified persons to assist the joint official liquidators in the performance of their functions;
 - g) the power to open and operate bank accounts in the name of the company or in their own name on behalf of the company in the Cayman Islands or elsewhere;
 - h) the power to communicate on the company's behalf with regulators as appropriate; and
 - i) the power to do all other things incidental to the exercise of their powers.
8. Subject to section 109(2) of the Companies Act and the Insolvency Practitioners Regulations 2022, the joint official liquidators are authorised to render and pay invoices out of the assets of the company for their own reasonable remuneration.
9. The joint official liquidators are at liberty to pay all reasonable disbursements reasonably incurred in connection with the performance of their duties and, for the avoidance of doubt, all such payments shall be made as and when they fall due out of the assets of the company as an expense of the liquidation.

10. No suit, action or other proceeding shall be proceeded with or commenced against the company except with the leave of the Court pursuant to section 97 of the Companies Act and subject to such terms as the Court may impose.
11. No disposition of the company's property by or with the authority of the joint official liquidators in carrying out their duties and functions and exercise of their powers under this Order shall be void by reason of section 99 of the Companies Act.
12. The petitioner's costs of the petition shall be paid from the assets of the company as an expense of the liquidation, such costs to be taxed on the standard basis if not agreed with the joint official liquidators.

Dated 28 March 2024

Filed 5 April 2024



**THE HONOURABLE JUSTICE ASIF KC
JUDGE OF THE GRAND COURT**