



GRAND COURT OF THE CAYMAN ISLANDS  
SERVICES DIVISION

FSD NO. 85 OF 2024 (DDJ)

IN THE MATTER OF SECTIONS 124 AND 131 OF THE COMPANIES ACT (2023 REVISION)  
AND IN THE MATTER OF FAT PROJECTS ACQUISITION CORP (IN VOLUNTARY  
LIQUIDATION)

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SUPERVISION ORDER

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**UPON** the Petition dated 14 March 2024 (the *Petition*) of Alexander Lawson and Christopher Kennedy of Alvarez & Marsal Cayman Islands Limited (*A&M*), 2nd Floor, Flagship Building, 142 Seafarers Way, George Town, Grand Cayman, KY1-1104, as joint voluntary liquidators (the *JVLs*) of Fat Projects Acquisition Corp (In Voluntary Liquidation) (the *Company*)

**AND UPON** the undertaking provided by Ben Hobden of Harney Westwood & Riegels at the hearing of the Petition that a sworn version of the First Affidavit of Christopher Kennedy signed on 29 April 2024 will be provided to the Court as indicated in an email dated 29 April 2024 12:33pm from Harney Westwood & Riegels

**AND UPON** reading the First Affidavit of Alexander Lawson sworn 14 March 2024 and Exhibit AWL-1, and the Second Affidavit of Alexander Lawson sworn 22 April 2024 and Exhibit AWL-2

**AND UPON** reading the unsworn First Affidavit of Christopher Kennedy signed on 29 April 2024

**AND UPON** the Court being satisfied that the JVLs are qualified insolvency practitioners who are willing and properly able to accept an appointment as official liquidators of the Company

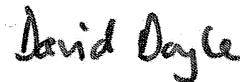
**IT IS ORDERED that:**

1. The voluntary liquidation of the Company be continued under the supervision of the Court.
2. Alexander Lawson and Christopher Kennedy of A&M be appointed as joint official liquidators (*JOLs*) of the Company.
3. The JOLs have the power to act jointly and severally.

4. The JOLs shall not be required to give security for their appointment.
5. The JOLs' remuneration and expenses be paid out of the assets of the Company in accordance with section 109 of the Companies Act, Part III of the Insolvency Practitioners' Regulations, and Order 20 of the Companies Winding Up Rules.
6. The JOLs be authorised pursuant to section 110(2)(a) of the Companies Act to exercise the following powers specified in Part I of the Third Schedule to the Companies Act, without the further sanction or intervention of the Court:
  - a) The power to engage staff of A&M in the Cayman Islands to assist the JOLs in the performance of their functions; and
  - b) The power to engage attorneys and other professionally qualified persons in the Cayman Islands to assist the JOLs in the performance of their functions.
7. The costs of this Petition shall be paid out of the assets of the Company as an expense in the liquidation, such costs to be taxed if not agreed with the JOLs.

Dated the 29 day of April 2024

Filed the 30 day of April 2024



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THE HONOURABLE JUSTICE DAVID DOYLE  
JUDGE OF THE GRAND COURT

This **ORDER** is presented by Harney Westwood & Riegels, Attorneys-at-Law for the Petitioner, whose address for service is 3<sup>rd</sup> Floor, Harbour Place, 103 South Church Street, PO Box 10240, Grand Cayman KY1-1002, Cayman Islands (Ref: **BPH/ALM/060717.0001**).