



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 365 OF 2021(NSJ)

**IN THE MATTER OF THE COMPANIES ACT (2023 Revision)
AND IN THE MATTER OF PALM BEACH STRATEGIC OFFSHORE LTD (IN OFFICIAL
LIQUIDATION)**

ORDER FOR DISSOLUTION

UPON reading the application of Samuel Cole, the Official Liquidator (**OL**) of Palm Beach Strategic Offshore Ltd (in Official Liquidation) (**Company**) made by summons dated 20 September 2023 (the **Application**)

AND UPON the Court's order dated 23 December 2023

AND UPON reading the Second Affidavit of Samuel Cole sworn on 19 February 2024 and accompanying exhibit SC-2

AND UPON the Court being satisfied that the Application may be determined on the papers, without an oral hearing

IT IS ORDERED that:

1. The fees and disbursements of the former Joint Official Liquidators (being Nicolas Matthews and Geoffrey Varga of Kinetic Partners (Cayman) Limited) in the amount of US\$101,751.62 (comprising fees of US\$100,104.25 and expenses of US\$1,647.37) for the period 3 September 2009 to 18 September 2012 is approved.
2. The requirement for the OL to form a liquidation committee of the Company is dispensed with.
3. The OL be released from the performance of any further duties as official liquidator of the Company forthwith.

4. The Company be dissolved from the date of this order pursuant to s 152 of the Companies Act (2023 Revision) and Order 22 of the Companies Winding Up Rules (2023 Consolidation).
5. The costs of and incidental to this Application be paid out of the assets of the Company as an expense of the liquidation.

AND IT IS FURTHER DIRECTED that:

6. The OL's liquidation files and the Company's books and records shall be preserved by the OL for at least three years after the date hereof, after which time the OL be at liberty to destroy such records and books

Dated the 15th day of May 2024

Filed the 15th day of May 2024



The Honourable Mr Justice Segal
JUDGE OF THE GRAND COURT

THIS ORDER is filed by was filed by Appleby (Cayman) Ltd., Attorneys-at-Law for the Official Liquidator whose address for service is 60 Nexus Way, PO Box 190, Grand Cayman KY1-1104, Cayman Islands [REF: 311334.0006/AJ/YW]