



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO. FSD 171 OF 2024 (DDJ)

**The Honourable Justice David Doyle
In Open Court
17 July 2024**

**IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)
AND IN THE MATTER OF SIGMA FINANCE CORPORATION**

ORDER

UPON the hearing of the winding up petition of Sigma Finance Corporation (the "**Company**") dated 4 June 2024 (the "**Petition**")

AND UPON reading the First Affidavit of Stephen John Harris sworn on 31 March 2024 together with Exhibit SJH-1, the First Affidavit of Iain Gow sworn on 3 June 2024 together with Exhibit IG-1, the First Affidavit of David Griffin sworn on 3 June 2024 together with Exhibit DG-1 and the First Affidavit of Alexandra Benam Stasiuk sworn on 2 July 2024 together with Exhibit AS-1

AND UPON Counsel for the Company being heard on 17 July 2024

IT IS ORDERED THAT:

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1. The Company be wound up in accordance with the Companies Act (2023 Revision) (the "**Companies Act**").
2. Iain Gow and David Griffin of FTI Consulting (Cayman) Ltd, Suite 3206, 53 Market Street, Camana Bay, Grand Cayman KY1-1203, Cayman Islands, be appointed as the joint official liquidators of the Company (the "**Liquidators**").
3. The Liquidators shall not be required to give security for their appointment.
4. The Liquidators shall have the power to act jointly and severally in their capacity as liquidators of the Company.
5. No disposition of the Company's property by or with the authority of the Liquidators in carrying out their duties and functions and the exercise of their powers under any Order granted pursuant to the Petition shall be voided by virtue of section 99 of the Companies Act.
6. The Liquidators be at liberty to appoint attorneys in the Cayman Islands as they may consider necessary to advise and assist them in the performance of their duties, pursuant to paragraph 11 of Part I of Schedule 3 of the Companies Act and subject to Order 25 of the Companies Winding Up Rules (2023 Consolidation).
7. Subject to section 109 of the Companies Act and the Insolvency Practitioners' Regulations (2023 Consolidation), the Liquidators be authorised to render and pay all invoices out of the assets of the Company for their own remuneration.
8. The Liquidators be at liberty to meet all disbursements reasonably incurred in connection with the performance of their duties and, for the avoidance of doubt, all such payments shall be made as and when they fall due out of the assets of the Company as an expense in the liquidation.

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9. The Company's costs of and incidental to the Petition shall be paid out of the assets of the Company as an expense in the liquidation, such costs to be taxed on an indemnity basis if not agreed with the Liquidators.
10. The Liquidators shall be at liberty to apply.

Dated the 17 day of July 2024

Filed the 17 day of July 2024

David Doyle

**THE HONOURABLE JUSTICE DAVID DOYLE
JUDGE OF THE GRAND COURT**

This **ORDER** was filed by Walkers (Cayman) LLP, Attorneys at Law, 190 Elgin Avenue, George Town, Grand Cayman KY1-9001, for the Company, whose address for service is care of their said Attorneys at Law.

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