



GRAND COURT OF THE CAYMAN ISLANDS
JUDICIAL SERVICES DIVISION

CAUSE NO. FSD 48 OF 2023 (DDJ)

IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)

AND IN THE MATTER OF TELFORD OFFSHORE LIMITED (IN OFFICIAL LIQUIDATION)

IN OPEN COURT

30 JULY 2024

BEFORE THE HONOURABLE JUSTICE DAVID DOYLE

ORDER

UPON the application of Mr Alexander William Lawson and Mr Christopher Barnett Kennedy of Alvarez & Marsal Cayman Islands Limited in their capacity as the Joint Official Liquidators (the **JOLs**) of Telford Offshore Limited (in Official Liquidation) (the **Company**) by Summons dated 10 May 2024 for orders that *inter alia* the Company be dissolved

AND UPON reading the Third Affidavit of Mr Alexander William Lawson sworn 25 June 2024 and the final report circulated to the creditors of the Company dated 15 May 2024

AND UPON reading the Written Submissions of the Petitioner and upon hearing counsel for the Petitioner on 30 July 2024

IT IS ORDERED that:

1. The JOLs have permission to dispense with the establishment of a liquidation committee pursuant to Order 9, rule 1 of the Companies Winding Up Rules, as amended (**CWR**).
2. The JOLs' remuneration for the period from 22 June 2023 until the date of dissolution in the amount of US\$99,250 be approved and paid out of the assets of the Company.

This Order is filed by Ogier, Attorneys-at-Law for the JOLs, whose address for service is:
89 Nexus Way, Camana Bay, Grand Cayman KY1-9009, Cayman Islands (506351.00002/GEL/JDC)

3. The JOLs be discharged and released from the performance of any further duties as the JOLs of the Company and that the Company be dissolved with effect from fourteen (14) days after the date of this Order.
4. The JOLs' costs of and incidental to the Application be treated as expenses in the liquidation.

AND IT IS FURTHER DIRECTED that:

5. The JOLs shall retain the whole of the liquidation file in electronic form for a period of 6 years following dissolution of the Company pursuant to Order 26, rule 2(3) CWR following which time the JOLs shall be at liberty to destroy the liquidation file.
6. The JOLs shall retain and store the Company's books and records for a period of 6 years following dissolution of the Company, after which the JOLs shall be at liberty to destroy them pursuant to Order 26, rule 3(4) CWR.

Dated the 30 day of July 2024.

Filed the 30 day of July 2024.

David Doyle

**THE HONOURABLE JUSTICE DAVID DOYLE
JUDGE OF THE GRAND COURT**

This Order is filed by Ogier, Attorneys-at-Law for the JOLs, whose address for service is:
89 Nexus Way, Camana Bay, Grand Cayman KY1-9009, Cayman Islands (506351.00002/GEL/JDC)