



FSD CAUSE NO. 252 OF 2024 (JAJ)

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

BEFORE THE HONOURABLE JUSTICE JALIL ASIF KC
IN OPEN COURT

18 NOVEMBER 2024

IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)
AND IN THE MATTER OF COASTLINE EXPLORATION LIMITED

ORDER

UPON the petition of Maples and Calder (Cayman) LLP filed on 16 August 2024 for an order that Coastline Exploration Limited be wound up

AND UPON reading the first affidavit of Justin Naidu and exhibits JN-1 and JN2 sworn on 16 August 2024; the first affidavit of Amiel Gottlieb sworn on 16 August 2024; the first affidavit of Gordon MacRae sworn on 16 August 2024; first affidavit of Rachel Catherine Baxendale and exhibit RCB-1 sworn on 27 August 2024; the second affidavit of Rachel Catherine Baxendale and exhibit RCB-2 sworn on 30 October 2024; the third affidavit of Rachel Catherine Baxendale and exhibit RCB-3 sworn on 7 November 2024; and the fourth affidavit of Rachel Catherine and exhibit RCB-4 sworn on 12 November 2024

AND UPON hearing Counsel for the Petitioner and there being no attendance on behalf of Coastline Exploration Limited

IT IS HEREBY ORDERED that:

1. Coastline Exploration Limited be compulsorily wound up by the Court pursuant to section 92(d) of the Companies Act (2023 Revision).
2. The following persons are appointed as joint official liquidators:

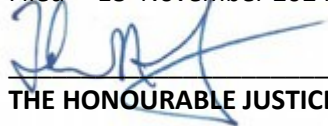
Name	Address	Contact Details
Gordon MacRae	Interpath (Cayman) Limited PO Box 776, 38 Market Street, KY1-9006	gordon.macrae@interpath.com
Amiel Gottlieb	Suite 4208, Canella Court Camana Bay Grand Cayman, Cayman Islands	amiel.gottlieb@interpath.com

This **ORDER** was **FILED** by **MAPLES AND CALDER (CAYMAN) LLP**, attorneys for the Petitioner, whose address for service is PO Box 309, Uglan House, Grand Cayman, KY1-1104, Cayman Islands (Ref: CJM/JRN/785612-000014/80705839).

3. The Joint Official Liquidators are not required to give security for their appointment.
4. The Joint Official Liquidators shall have the power to act jointly and severally in their capacity as liquidators of Coastline Exploration Limited.
5. No disposition of Coastline Exploration Limited's property by, or with the authority of, the Joint Official Liquidators in carrying out their duties and functions and exercise of their powers under this Order shall be void by reason of section 99 of the Companies Act.
6. The petitioner's costs of and incidental to the petition shall be paid out of Coastline Exploration Limited's assets as an expense of the liquidation, such costs to be taxed on the indemnity basis if not agreed with the Joint Official Liquidators.
7. Subject to section 109(2) of the Companies Act and the Insolvency Practitioners' Regulations (2023 Consolidation), the Joint Official Liquidators are authorised to render and pay invoices out of Coastline Exploration Limited's assets of for their own reasonable remuneration.
8. The Joint Official Liquidators are at liberty to pay all reasonable disbursements reasonably incurred in connection with the performance of their duties and, for the avoidance of doubt, all such payments shall be made as and when they fall due out of Coastline Exploration Limited's assets as an expense of the liquidation.
9. Liberty to apply.

Dated 18 November 2024

Filed 18 November 2024



THE HONOURABLE JUSTICE JALIL ASIF KC
JUDGE OF THE GRAND COURT