



IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

FSD CAUSE NO.: 299 OF 2024 (CRJ)

IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)

AND IN THE MATTER OF CREATIVE BELGRAVE MANAGEMENT (CAYMAN) LTD (FORMERLY FALCON
CAPITAL MANAGEMENT (CAYMAN) LTD)

Before the Hon. Justice Richards in Open Court

22 November 2024

WINDING-UP ORDER

UPON READING the Winding-Up Petition dated 2 September 2024 (the “**Petitioner**”) and presented by Calimera Capital Partners Sarl (the “**Petitioner**”), the First Affidavit of Karina Matsota sworn 2 September 2024 and Exhibit thereto, the First Affidavit of Barry Lynch sworn 1 August 2024 and Exhibit thereto, the First Affidavit of Christopher Kennedy sworn 1 August 2024 and Exhibit thereto, the First Affidavit of Jasen Dawson sworn 1 October 2024 and the Exhibit thereto, the First Affidavit of Rosie Offord sworn 8 November 2024 and the Exhibit thereto, the First Affidavit of Jordie Fienberg sworn 19 November 2024 and the Second Affidavit of Jordie Fienberg sworn 22 November 2024 and the Exhibit thereto

AND UPON HEARING COUNSEL for the Petitioner

THIS WINDING-UP ORDER was filed by Campbells LLP, Attorneys-at-Law for the Petitioner, whose address for service is Floor 4, Willow House, Cricket Square, Grand Cayman KY1-9010 (Ref: PDK/JFI/17227-43557)

IT IS HEREBY ORDERED as follows:

1. The Petitioner be granted leave pursuant to CWR O.3, r.2(3) and GCR O.20, r.5 to amend the Petition in the form annexed to this Winding-up Order.
2. The Company be wound up by the Court in accordance with the Companies Act (2023 Revision) (the “**Companies Act**”).
3. Mr Barry Lynch and Mr Christopher Kennedy, both of Alvarez & Marsal Cayman Islands Limited, Flagship Building, PO Box 2507, 142 Seafarers Way, George Town, Grand Cayman KY1-1104, Cayman Islands, be appointed as the joint official liquidators (the “**JOLs**”) of the Company.
4. The JOLs be authorised to act jointly and severally in their capacity as liquidators of the Company.
5. The JOLs shall not be required to give security for their appointment.
6. In addition to their powers prescribed in Part II of the Third Schedule to the Companies Act which are exercisable without sanction of this Court, the JOLs are hereby sanctioned to exercise the power set out in paragraph 10 of Part I of the Third Schedule to the Companies Act to engage staff (whether or not employees of the Company) to assist the JOLs in the performance of their functions.
7. The JOLs shall be authorised to seek recognition of their appointment in any other relevant jurisdictions and to make applications to the courts of such jurisdictions for that purpose.
8. The JOLs be at liberty to appoint counsel, attorneys and/or any other professional advisors and agents, whether in the Cayman Islands or elsewhere as they may consider necessary to advise and assist them in the performance of their duties and on such terms as they may think fit and to remunerate them out of the assets of the Company.
9. The JOLs have authority and are directed to take all necessary steps to take control of the Company’s subsidiaries, if any, including by exercising voting or other rights attached to the

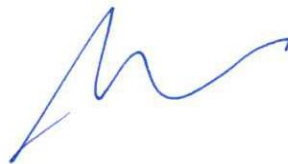
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shares in the Company's subsidiaries and/or by causing themselves to be registered as holders of the Company's shares in their subsidiaries in place of the Company.

10. Subject to section 109(2) of the Companies Act, the JOLs' remuneration and expenses be paid out of the assets of the Company in accordance with the Companies Winding Up Rules (2023 Consolidation) and Part III of the Insolvency Practitioners' Regulations (2023 Consolidation).
11. No disposition of the property of the Company by or with the authority of the JOLs in carrying out their duties and functions and the exercise of their powers under this Order shall be voided by virtue of section 99 of the Companies Act.
12. No suit, action or other proceeding shall be proceeded with or commenced against the Company except with leave of the Court and subject to such terms as the Court may impose.
13. The costs of the Petitioner of and incidental to the Petition be paid out of the assets of the Company as an expense of the liquidation, to be taxed on the indemnity basis if not agreed with the JOLs.

Dated this 22nd day of November 2024

Filed this 26th day of November 2024



THE HONOURABLE JUSTICE RICHARDS
JUDGE OF THE GRAND COURT

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