



IN THE GRAND COURT OF THE CAYMAN ISLANDS  
 FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 274 OF 2022 (DDJ)

IN THE MATTER OF SECTION 46 OF THE COMPANIES ACT (2023 REVISION)

BETWEEN :

LAXTON INVESTMENTS COMPANY LIMITED

Plaintiff

AND

JYONG BIOTECH LTD.

First Defendant

HONEST DYNASTY LTD.

Second Defendant

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ORDER

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UPON the Plaintiff's Originating Summons dated 30 November 2022 seeking orders for rectification of the register of members of the First Defendant, Jyong Biotech Ltd. ("**Jyong**

This Order is filed by Ogier, Attorneys-at-Law for the Plaintiff, whose address for service is:  
 89 Nexus Way, Camana Bay, Grand Cayman KY1-9009, Cayman Islands (GEL/KYS/503328.00002)  
 1 106-13411543-1

**Biotech**"), pursuant to section 46 of the Companies Act (2023 Revision) (the "**Originating Summons**")

**AND UPON** the First Affirmation of Shuai Shao, the First Affirmation of Service of Tiphonie Wilmot, the First Affirmation of Service of Kimberlyn Camille, the Second Affirmation of Tiphonie Wilmot and the exhibits thereto

**AND UPON** reading the skeleton argument filed by the Plaintiff

**AND UPON** hearing counsel for the Plaintiff and counsel for the Defendants

**IT IS ORDERED THAT:**

1. Pursuant to section 46 of the Companies Act (2023 Revision), the Register of Members of the First Defendant, Jyong Biotech Ltd. ("**Jyong Biotech**") be rectified by:
  - a. amending the number of shares held by the Second Defendant, Honest Dynasty Ltd. ("**Honest Dynasty**") of Office No. 4 Franky Building, Providence Industrial Estate, Mahe, Seychelles, by reducing the total shareholding of Honest Dynasty by 4,160,200 ordinary shares (the "**Shares**") from 6,503,810 to 2,343,610; and
  - b. amending the number of shares held by the Plaintiff, Laxton Investments Company Limited ("**Laxton**") of Kingston Chambers, PO Box 173, Road Town, Tortola, British Virgin Islands, by increasing the total shareholding of Laxton by addition of the Shares from 3,471,000 to 7,631,200.
2. The Plaintiff be authorised to instruct the registered office service provider of Jyong Biotech, Harneys Fiduciary (Cayman) Limited, to rectify the Register of Members accordingly.
3. The rectification as set out above shall take effect as from 21 October 2020 as the date on which the Shares were transferred to the Plaintiff pursuant to the Instrument of Transfer dated 21 October 2020.

This Order is filed by Ogier, Attorneys-at-Law for the Plaintiff, whose address for service is:  
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4. This Order shall be served by the Plaintiff on Jyong Biotech at the following address:  
c/o Harneys Fiduciary (Cayman) Limited, P.O. Box 10240, 4<sup>th</sup> Floor, Harbour Place,  
103 South Church Street, George Town, Grand Cayman KY1-1002, Cayman Islands.
5. The costs of and incidental to the Plaintiff's Originating Summons shall be paid, jointly  
and severally, by Jyong Biotech and Honest Dynasty on an indemnity basis.

Dated the 21<sup>ST</sup> day of February 2023

Filed the 21<sup>ST</sup> day of February 2023

*David Doyle*

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**THE HONOURABLE JUSTICE DAVID DOYLE**  
**JUDGE OF THE GRAND COURT**

This Order is filed by Ogier, Attorneys-at-Law for the Plaintiff, whose address for service is:  
89 Nexus Way, Camana Bay, Grand Cayman KY1-9009, Cayman Islands (GEL/KYS/503328.00002)

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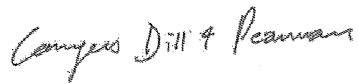
106-13411543-1

Approved as to form and content:



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**Ogier**  
Attorneys for the Plaintiff



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**Conyers Dill & Pearman LLP**  
Attorneys for the Defendants

This Order is filed by Ogier, Attorneys-at-Law for the Plaintiff, whose address for service is:  
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