



IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 0118 OF 2025 (DDJ)

IN THE MATTER OF SECTIONS 92 AND 94 OF THE COMPANIES ACT (2025 REVISION) (AS AMENDED)

AND

IN THE MATTER OF FIBER OPTIC HOLDING COMPANY LTD.

WINDING UP ORDER

UPON the Petition of Fiber Optic Holding Company Ltd. (the "**Petitioner**" or the "**Company**") dated 6 May 2025 for an order that the Company be wound up

AND UPON reading the affirmation of Carlos Oyarbide affirmed on 6 May 2025 and Exhibit CO-1 thereto; the first affidavit of Jeffery Stower sworn on 25 April 2025 and exhibit JS-1 thereto; the first affirmation of So Kim Lau affirmed on 29 April 2025 and exhibit SKL-1 thereto; and the affidavit of Rachel Baxendale sworn on 3 June 2025 and Exhibit RCB-1 thereto

AND UPON reading the Petitioner's skeleton argument date 4 June 2025

THIS ORDER is filed by Maples and Calder (Cayman) LLP, Attorneys-at-Law for the Petitioner, whose address for service is PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands. (Ref: MCL/740066.000005)

AND UPON HEARING counsel for the Petitioner

IT IS ORDERED that:

- 1 The Company be wound up by the Court pursuant to s 92(a) of the Companies Act (2025 Revision) (the "Act");
- 2 Jeffrey Stower of G/F, Harbour Place, 103 South Church Street P.O. Box 10245, George Town, Grand Cayman, KY1-1003, Cayman Islands and So Kim Lau of 13/F, Wyndham Place, 40-44 Wyndham Street, Central, Hong Kong be appointed as joint official liquidators of the Company (the "**Joint Official Liquidators**");
- 3 The Joint Official Liquidators be authorised to act jointly and severally in their capacity as liquidators of the Company;
- 4 The Joint Official Liquidators shall not be required to give security for their appointment;
- 5 The Joint Official Liquidators shall have the following powers pursuant to Part 1 of Schedule 3 of the Act:
 - 5.1 The power to engage staff (whether or not as employees of the Company) to assist the Joint Official Liquidators in the performance of their functions; and
 - 5.2 The power to engage attorneys, counsel, and/or any other professional advisors and agents, whether in the Cayman Islands or elsewhere, as they may consider necessary to advise and assist them and on such terms as they may think fit to advise and assist the Joint Official Liquidators in the performance of their functions generally.
- 6 The Joint Official Liquidators shall have the following powers, exercisable without the sanction of this Court, pursuant to Part 2 of Schedule 3 of the Act:

THIS ORDER is filed by Maples and Calder (Cayman) LLP, Attorneys-at-Law for the Petitioner, whose address for service is PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands. (Ref: MCL/740066.000005)

2

- 6.1 The power to take possession of, collect and get in the property of the Company and for that purpose to take all such proceedings as they consider necessary;
- 6.2 The power to do all acts and execute, in the name and on behalf of the Company, all deeds, receipts and other documents and for that purpose to use, when necessary, the Company seal;
- 6.3 The power to prove, rank and claim in the bankruptcy, insolvency or sequestration of any contributory for any balance against his estate, and to receive dividends in the bankruptcy, insolvency or sequestration in respect of that balance, as a separate debt due from the bankrupt or insolvent and rateably with the other separate creditors;
- 6.4 The power to draw, accept, make and indorse any bill of exchange or promissory note in the name and on behalf of the Company, with the same effect with the respect of the Company's liability as if the bill or note had been drawn, accepted, made or indorsed by or on behalf of the Company in the course of its business;
- 6.5 The power to promote a scheme of arrangement pursuant to section 86 of the Act;
- 6.6 The power to convene meetings of creditors and contributories; and
- 6.7 The power to do all other things incidental to the exercise of their powers;
- 7 The Joint Official Liquidators' remuneration and expenses be paid out of the assets of the Company in accordance with Part III of the Insolvency Practitioners' Regulations (2023 Consolidation) and Order 20 of the Companies Winding Up Rules;
- 8 The Joint Official Liquidators be at liberty to meet all disbursements reasonably incurred in connection with the performance of their duties and such payments shall be made as and when they fall due out of the assets of the Company and shall be expenses in the liquidation;

THIS ORDER is filed by Maples and Calder (Cayman) LLP, Attorneys-at-Law for the Petitioner, whose address for service is PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands. (Ref: MCL/740066.000005)

3

- 9 The Joint Official Liquidators be at liberty to apply for further directions relating to the winding up of the affairs of the Company;
- 10 No disposition of the Company's property by, or with the authority of, the Joint Official Liquidators in carrying out their duties and functions and exercise of their power under this order shall be voided by virtue of section 99 of the Companies Act; and
- 11 The costs arising out of and incidental to this Petition shall be paid out of the assets of the Company, as an expense of the liquidation, to be taxed if not agreed with the Joint Official Liquidators.

Dated the 13 day of June 2025

Filed the 13 day of June 2025.



The Honourable Justice David Doyle
JUDGE OF THE GRAND COURT

THIS ORDER is filed by Maples and Calder (Cayman) LLP, Attorneys-at-Law for the Petitioner, whose address for service is PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands. (Ref: MCL/740066.000005)

4