



IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 204 OF 2018 (RPJ)

IN THE MATTER OF THE COMPANIES ACT (2025 REVISION)

AND IN THE MATTER OF TENWOW INTERNATIONAL HOLDINGS LIMITED
(IN OFFICIAL LIQUIDATION)

ORDER

UPON the Application of **Mr Ho Kwok Leung Glen** of Deloitte Touche Tohmatsu at 35/F, One Pacific Place, 88 Queensway, Hong Kong (**Deloitte Hong Kong**), and **Mr Grant Hiley** of Deloitte & Touche LLP at 60 Nexus Way, 8th Floor, Camana Bay, George Town, Grand Cayman KY1-1109, Cayman Islands (**Deloitte Cayman**), as Joint Official Liquidators (**the JOLs**) of Tenwow International Holdings Limited (In Official Liquidation) (**the Company**) appointed by an order of this Honourable Court on 11 March 2021 for the original appointment and a subsequent order on 30 July 2024 for the replacement of liquidator (Mr Michael Penner for Mr Grant Hiley).

AND UPON reading the Eighth Affirmation of Mr Ho Kwok Leung Glen affirmed on the 16 June 2025 and the First Affirmation of Ms Chu Ching Man Karen affirmed on 16 June 2025.

AND UPON the Court considering the application on the papers without the need for an oral hearing.

IT IS ORDERED THAT:

- 1 Mr Lai Kar Yan (Derek) (**Mr Lai**) be released from the performance of any further duties, and that the need to produce reports and accounts be dispensed with.
- 2 Ms Chu Ching Man Karen (**Ms Chu**) of Deloitte Touche Tohmatsu at 35/F, One Pacific Place, 88 Queensway, Hong Kong, be appointed as successor to Mr Lai as Joint Official Liquidator of the Company.
- 3 Ms Chu be granted the same powers as were granted to Mr Lai upon her appointment as Joint Official Liquidator of the Company, exercised jointly and severally with Mr Ho Kwok Leung Glen and Mr Grant Hiley.
- 4 The requirement to publish a notice of appointment of Ms Chu pursuant to CWR Order 5 Rule 3(3) be dispensed with.
- 5 The costs of and incidental to this Summons be paid out of the assets of the Company as an expense of the liquidation.

Dated this 16th day of June 2025

Filed the 3rd day of July 2025



The Honourable Justice Parker
Judge of the Grand Court

THIS ORDER was filed by Harney Westwood & Riegels (Cayman) LLP, Attorneys-at-Law for the Applicants, whose address for service is 3rd Floor, Harbour Place, 103 South Church Street, PO Box 10240, Grand Cayman KY1-1002, Cayman Islands
(Ref: 051094.0017/JGW/KES)