



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO. FSD 364 OF 2023 (IKJ)

**IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)
AND IN THE MATTER OF CANTERBURY SECURITIES, LTD (IN OFFICIAL LIQUIDATION)**

**THE HONOURABLE JUSTICE KAWALEY
ON THE PAPERS**

ORDER

BEFORE the Honourable Justice Kawaley

UPON the application of Karen Scott and Russell Homer the Joint Official Liquidators of Canterbury Securities, Ltd (in Official Liquidation) by summons dated 6 June 2025

AND UPON reading the Affidavit of Sarah Dick sworn on 2 June 2025 together with the exhibit SD1 to that affidavit

AND UPON the Court determining that the application is suitable for determination on the papers

1) It is declared that:

a) PFS Ltd.:

- i) remains registered in the Cayman Islands;
- ii) has not been de-registered under the laws of the Cayman Islands;
- iii) has not been re-domiciled in Panama; and
- iv) remains in official liquidation under the supervision of the Grand Court of the Cayman Islands;

This Order was filed by Nelsons, attorneys for the Plaintiffs, whose address for service is Grand Pavilion, 802 West Bay Road, PO Box 30069, George Town, Grand Cayman KY1-1201

- b) the appointment of the Joint Official Liquidators and the Conflict Liquidator continues with all of the powers set out in the Order of Justice Kawaley made 12 November 2024 (the “**PFS Winding Up Order**”); and
 - c) any purported appointment, on or around 5 September 2024, of Angela De Macias and Francisco Ramos as directors of PFS Ltd., or any purported appointment of any director occurring after the making of the PFS Winding Up Order, is void.
- 2) It is declared that:
- a) Canterbury Group
 - i) remains registered in the Cayman Islands;
 - ii) has not been de-registered under the laws of the Cayman Islands;
 - iii) has not been re-domiciled in Panama; and
 - iv) remains in official liquidation under the supervision of the Grand Court of the Cayman Islands;
 - b) the appointment of the Joint Official Liquidators and the Conflict Liquidator continues with all of the powers set out in the Order of Justice Kawaley made 12 November 2024 (the “**CG Winding Up Order**”);
 - c) any purported appointment on or around 5 September 2024 of Angela De Macias and Francisco Ramos as directors of Canterbury Group, or any purported appointment of any director occurring after the making of the CG Winding Up Order, is void.

DATED 22 July 2024
FILED 22 July 2024



THE HONOURABLE JUSTICE KAWALEY
JUDGE OF THE GRAND COURT

This Order was filed by Nelsons, attorneys for the Plaintiffs, whose address for service is Grand Pavilion, 802 West Bay Road, PO Box 30069, George Town, Grand Cayman KY1-1201