



**GRAND COURT OF THE CAYMAN ISLANDS
'TCY**

CAUSE NO. OF 2025

**IN THE MATTER OF A BANKRUPTCY PETITION AGAINST CRAIG FREDERICK OF 108
THERESA DRIVE, GEORGE TOWN, GRAND CAYMAN**

BETWEEN:

ASSOCIATED INDUSTRIES, LTD trading as AI RENTALS

PETITIONER

AND

CRAIG FREDERICK

RESPONDENT

CREDITOR'S PETITION

TO THE GRAND COURT

THE PETITION of Associated Industries, Ltd trading as AI Rentals of 61 Lancaster Crescent, George Town, Grand Cayman sheweth:

1. That Craig Frederick of 108 Theresa Drive, George Town, Grand Cayman, is indebted to your Petitioner for in the sum of \$132,718.25.
2. That your Petitioner doth not, nor doth any person or persons on its behalf, hold any security on the said estate of Craig Frederick, or on any part thereof, for the payment of the said sum.
3. That the said Craig Frederick has committed an act of bankruptcy within six months before the presentation of this Petition.
4. That the act of bankruptcy committed by the said Craig Frederick was that under s.14(h) of the Bankruptcy Act (1997 Revision), namely that:
 - (i) the Petitioner on 4 June 2025 obtained final judgment against Craig Frederick in Grand Court action No. G0114/2025 in the principal sum of \$58,724.75 and interest of \$73,993.50, i.e. a total of \$132,718.25;
 - (ii) the Petitioner on 30 July 2025 served on Craig Frederick a Bankruptcy Notice in writing dated 28 July 2025 issued by the Clerk of Court under the Grand Court (Bankruptcy) Rules (2021 Revision) requiring Craig Frederick to pay the principal sum of \$58,724.75 and interest of \$73,993.50 under the said judgment of the Grand Court; and

- (iii) Craig Frederick did not within seven days after service on him of the said Bankruptcy Notice, pay such amount, or secure or compound for the same to the satisfaction of the Petitioner.

YOUR PETITIONER therefore prays that, on proof of the requisites in that behalf, on the hearing of this Petition, the said Craig Frederick may be adjudged bankrupt.

DATED this 13th day of September 2025.

Hampson and Co.

Hampson and Company
Attorneys for the Petitioner

NOTICE OF HEARING

TAKE NOTICE THAT in accordance with Rule 11 of the Grand Court (Bankruptcy) Rules (2021 Revision) the hearing of this Petition will take place in chambers at the Law Courts, George Town, Grand Cayman on:

DATE: 2025.

TIME: 9:30 a.m.

THIS PETITION is filed by Hampson and Company, Attorneys-at-Law, attorneys for the Petitioner, whose address for service is that of its said attorneys at Apollo House East, 4th Floor, 87 Mary Street, George Town, P.O. Box 698, Grand Cayman KY1-1107, Cayman Islands.