



IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

FSD CAUSE NO: of 2026 ()

IN THE MATTER OF SCULLY ROYALTY LTD.

BETWEEN:

MILFAM LLC

PLAINTIFF

v

1. SAMUEL STEFFEY MORROW
2. MICHAEL J. SMITH
3. SCULLY ROYALTY LTD.

DEFENDANTS

ORIGINATING SUMMONS

TO: (1) Samuel Morrow of 154 Main St Groton, Massachusetts 01450, United States of America
 (2) Michael Smith of c/o Unit 803, Dina House, Ruttonjee Centre, 11 Duddell Street, Hong Kong SAR, China
 (3) Scully Royalty Ltd. of c/o Chiliad Corporate Services Limited, P. O. Box 2255, 3rd Floor, One Capital Place, Shedden Road, Grand Cayman KY1-1107, Cayman Islands

LET THE DEFENDANTS, within 14 days after service of this Summons, counting the day of service, return the accompanying Acknowledgment of Service to the Courts office, P.O. Box 495GT, George Town, Grand Cayman.

By this Summons, which is issued on the application of **MILFAM LLC** of c/o Corporation Service Company, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States of America, the Plaintiff seeks:

1. Declarations that:
 - a. the purported postponement of the Annual General Meeting of the Third Defendant, Scully Royalty Ltd (the "**Company**"), on 27 December 2025 (Hong Kong time) (the "**AGM**"), was invalid and of no effect;
 - b. the AGM was quorate and validly held on 27 December 2025 (Hong Kong time); and
 - c. the election of (i) Jerrod Freund, (ii) Mark Holliday, (iii) Alan Howe, (iv) Nimesh Patel, and (v) Skyler Wichers (together the "**Elected Directors**") as directors of the Company, and the non-re-election of the First and Second Defendants, Dr Shuming Zhao and Messrs Jochen Dümmler and Silke S. Stenger (together the "**Former Directors**"), by poll of the members represented at the AGM was valid and is binding on the Company.
2. Orders that:

- a. the Company shall cause the Register of Directors to be updated to remove the Former Directors as the Company's current directors and to name the Elected Directors as the Company's current directors; and
 - b. the First and Second Defendants shall pay the Plaintiff's costs of and occasioned by this Originating Summons, to be taxed if not agreed.
3. Such further or other relief as the Court thinks fit.

If the Defendants do not acknowledge service, such judgment may be given or order made against or in relation to the Defendants as the Court may think just and expedient.

Dated the 5th day of January 2026

Walkers (Cayman) LLP

Walkers

Attorneys-at-Law for the Plaintiff

NOTES –

- (1) This Summons may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with that date unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

This **ORIGINATING SUMMONS** was issued by Walkers (Cayman) LLP, Attorneys at Law, 190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands for the Plaintiff whose address for service is care of said Attorneys at Law.

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ACKNOWLEDGEMENT OF SERVICE OF
ORIGINATING SUMMONS

If you intend to instruct an Attorney to act for you, give him this form **IMMEDIATELY**.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, **THIS FORM MAY HAVE TO BE RETURNED**

1. State the full name of the Defendant by whom or on whose behalf the service of the service of the Originating Summons is being acknowledged.

Please complete overleaf

-
2. State whether the Defendant intends to contest the proceedings (tick appropriate box)

☐

yes

☐no

Service of the Originating Summons is acknowledged accordingly

Signed: _____

[Attorney] for

[Defendant in person]

Address for service:

Notes on address for Service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Indorsement by Plaintiff's Attorney (or by Plaintiff if suing in person) of his name, address and reference, if any, in the box below.

Walkers (Cayman) LLP

190 Elgin Avenue
George Town
Grand Cayman KY1-9001
Cayman Islands

Ref: RB/JT/196523

F.A.O. Rupert Bell

Indorsement by the Defendant's Attorney (or by Defendant if suing in person) of his name, address and reference, if any, in the box below.