



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD OF 2026 ()

BETWEEN:

INTERO INVESTMENTS LIMITED

PLAINTIFF

AND:

(1) CEDRUS INVESTMENTS LTD

(2) RANI JARKAS

DEFENDANTS

WRIT OF SUMMONS

TO: (1) Cedrus Investments Ltd of c/o International Corporation Services Ltd, P.O. Box
472, Harbour Place, 2nd Floor, North Wing, 103 South Church Street, George Town,
Grand Cayman, KY1-1106, Cayman Islands

(2) Rani Jarkas of 5th Floor, 8 Queen's Road Central, Hong Kong

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495G, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 19th day of February 2026

NOTE - This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

GENERAL INDORSEMENT**Breach of Contract**

1. The Plaintiff claims against the First Defendant damages and interest for breach of contract and/or breach of duty arising under a Cayman Islands law governed Customer/Account Agreement ("**Customer Agreement**").
2. Material Terms of the Customer Agreement include:
 - a. The First Defendant is appointed as the Plaintiff's agent for the purpose of carrying out the Plaintiff's directions in respect of the sale of securities.
 - b. Absent written authorisation, all transactions are to be executed only on the Plaintiff's instructions; and
 - c. The First Defendant is required (expressly and/or by implied term) to exercise reasonable skill and care and to carry out such instructions within a reasonable time.
3. The breaches of the Customer Agreement include the First Defendant's failure and/or refusal (between 2020 and 2023, including in or about March–July 2022) to execute and/or facilitate the Plaintiff's instructions to sell and/or transfer the Plaintiff's securities being shares in PYX Resources Ltd ("**PYX**"), and/or to act within a reasonable time and in the Plaintiff's interest as its agent.

Negligent Misrepresentation and/or negligent misstatement

4. The Plaintiff claims against the Second Defendant damages and interest for negligent misrepresentation (alternatively, negligent misstatement) in respect of assurances by way of statements made by the Second Defendant to the Plaintiff (through its director), including that:

- a. in or about February 2020 in Hong Kong, upon proposing a swap of the Plaintiff's shares in Skyland Petroleum Limited into PYX, the Plaintiff would have "downside protection" for its investment and that the Plaintiff's principal would be protected, without which the Plaintiff would not have agreed to swap its shares in Skyland Petroleum Limited for those of PYX;
 - b. in or around August 2025, the Plaintiff required the Second Defendant to make good on its assurance of "downside protection" and return the Plaintiff's principal investment. The Second Defendant has refused to do so.
5. The Plaintiff relied on those assurances in agreeing to the PYX swap. The assurances were untrue and/or were made without any reasonable basis and caused the Plaintiff loss.

Inducing and/or procuring a breach of contract and/or tortious interference with contract

6. The Plaintiff claims against the Second Defendant damages and interest for inducing and/or procuring the First Defendant's breaches of the Customer Agreement, whereby the Second Defendant intentionally caused the First Defendant not to comply with the Plaintiff's contractual rights to sell and/or transfer its securities, causing the Plaintiff loss. Alternatively, the Plaintiff claims against the Second Defendant in the same premises for tortious interference with the performance of the Customer Agreement by the First Defendant.

Breach of Fiduciary Duty

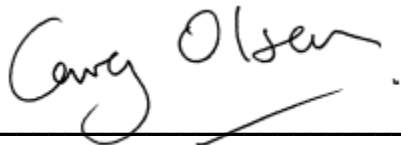
7. In the alternative, the Plaintiff claims against the Second Defendant equitable compensation and/or an account of profits for breach of fiduciary duty arising from the Second Defendant's undertaking to manage and control the Plaintiff's affairs and/or

property, namely the PYX shares, and to make discretionary decisions on the Plaintiff's behalf, and acting with a conflict of interest.

Relief

8. AND THE PLAINTIFF claims:

- a. Damages to be assessed against the First Defendant for breach of contract, together with interest and costs;
- b. Damages to be assessed against the Second Defendant for negligent misrepresentation (alternatively, negligent misstatement), together with interest and costs;
- c. Damages to be assessed against the Second Defendant for inducing and/or procuring breach of contract (alternatively, tortious interference with contract), including the same loss as claimed against the First Defendant, together with interest and costs;
- d. Alternatively, as against the Second Defendant, equitable compensation and/or an account of profits for breach of fiduciary duty, together with interest and costs; and
- e. Such further or other relief as the Court thinks fit.



Carey Olsen

Attorneys-at-law for the Plaintiff

Dated this 19th day of February 2026

THIS WRIT was issued by Carey Olsen, Attorneys for the Plaintiff, whose address for service is Pavilion East, Cricket Square, Grand Cayman, Cayman Islands, KY1-1001.

**DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS**

1. The accompanying form of Acknowledgment of Service should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person.

After completion it must be delivered or sent by post to the Law Courts, PO Box 495G, George Town, Grand Cayman, KY1-1106, Cayman Islands.

2. A Defendant who states in his Acknowledgment of Service that he intends to contest the proceedings must also serve a Defence on the Attorney for the Plaintiff (or on the Plaintiff if acting in person).

If a Statement of Claim is indorsed on the Writ (i.e. the words "Statement of Claim" appear on the top of page 2), the Defence must be served within 14 days after the time for acknowledging service of the Writ, unless in the meantime a summons for judgment is served on the Defendant.

If the Statement of Claim is not indorsed on the Writ, the Defence need not be served until 14 days after a Statement of Claim has been served on the Defendant.

If the Defendant fails to serve his Defence within the appropriate time, the Plaintiffs may enter judgment against him without further notice.

3. A Stay of Execution against the Defendant's goods may be applied for where the Defendant is unable to pay the money for which any judgment is entered. If a Defendant to an action for a debt or liquidated demand (i.e. a fixed sum) who does not intend to contest the proceedings states, in answer to Question 3 in the Acknowledgment of Service, that he intends to apply for a stay, execution will be stayed for 14 days after his Acknowledgment, but he must, within that time, issue a Summons for a stay of execution, supported by an affidavit of his means. The affidavit should state any offer which the Defendant desires to make for payment of the money by installments or otherwise.

See overleaf for Notes for Guidance

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Writ of Summons)".
4. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorized to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian ad litem.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office.

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DEFENDANTS

**ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS**

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

Delay may result in judgment being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.

2. State whether the Defendant intends to contest the proceedings (tick appropriate box)

☐ yes ☐ no

3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (tick box)

☐ yes ☐ no

Service of the Writ is acknowledged accordingly

(Signed) _____
[_____]
Attorneys-at-Law for the Defendant

Please complete overleaf

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

Carey Olsen (Attn: Denis Olarou)
Pavilion East
Cricket Square PO Box 10008
Grand Cayman KY1-1001
Cayman Islands
(denis.olarou@careyolsen.com)

Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.