



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NUMBER: FSD OF 2026 ()

**IN THE MATTER OF THE COMPANIES ACT (2026 REVISION)
AND IN THE MATTER OF CS GROUP LTD T/A STRINGENT MAINTANANCE**

WINDING UP PETITION

TO THE GRAND COURT OF THE CAYMAN ISLANDS

The humble petition of Strata Plan No. 547 and 627 c/o BCQS Property Management of 238 North Church Street, Grand Cayman, Cayman Islands (the '**Petitioner**') shows that:

Introduction

1. CS Group Ltd (the '**Company**') was incorporated in the Cayman Islands on 18 February 2021 as a resident company with limited liability and with registration number 372249.
2. The registered office of the Company is at 44 Elderberry Drive, Savannah, Grand Cayman, Cayman Islands, KY1-1501.
3. The Company carries on business as a maintenance company and the Company was established by its sole shareholder and Director, Chad Spencer.

4. The Petitioner seeks a winding up order in respect of the Company pursuant to section 92(d) of the Companies Act (as revised) (the '**Companies Act**') on the basis that the Company is unable to pay its debts.
5. The Company was engaged by the Creditor to provide maintenance, and painting works during January 2024.
6. The Company provided the Creditor with 2 deposit invoices dated 19 February 2025 and 12 May 2025 respectively ("the Contract").
7. The Creditor accepted the Contract and payment in the amount of CI\$123,402.00 was made by the Creditor to the Company in terms of the deposit invoices.
8. The Creditor failed to attend to the maintenance, and painting works as agreed upon.
9. The Creditor accommodated the Company by allowing an amount of CI\$6,212.75 for certain limited services rendered and the Company, in writing, acknowledged and agreed to repay the amount of CI\$117,189.25 to the Creditor as agreed with the Creditor's property managers, BCQS Property Managers, on 17 May 2025.
10. The Company made a further acknowledgment of the debt owed to the Creditor on 7 October 2025, through its appointed attorney, Brady Attorneys -at-Law.
11. No interest has been applied to the outstanding amount at the time the statutory demand was delivered.
12. The Creditor has incurred additional costs in seeking repayment of this debt in the amount of CI\$2,500 in relation to the statutory demand.
13. On 15 September 2025 the Petitioner, through its attorneys, Nelsons Legal, wrote a letter before action to the Company in which it confirmed that the Company was indebted to the Petitioner the amount of CI\$119,689.25.
14. On 7 October 2025 a reply was received from Brady Attorneys-at -Law in which the Company requested four weeks to pay the debt. The debt still remains wholly unpaid.

15. On 10 October 2025 the Petitioner delivered to the registered address of the Company a statutory demand in the prescribed form requiring payment of the sum of CI\$119,689.25 Further copies of the demand was sent to the Company's acting attorneys, Bradys Attorneys-at-Law.
16. No reply was received to the demand, and the Company has failed to pay the sum due or any part of it such that the Company shall be deemed to be unable to pay its debts pursuant to section 93(a) of the Companies Act.

Grounds for Petition

17. In the premises, the Petitioner submits that:

17.1. The Court may be satisfied that the Company is unable to pay its debts; and

17.2. It is just and equitable that the Company be wound up.

Nomination of Official Liquidators

18. The Petitioner nominates Richard Murphy of DM Financial Cayman Islands of suite 204, George Town Financial Centre, Grand Cayman for appointment as official liquidators of the Company ("the OL").

YOUR PETITIONER THEREFORE HUMBLY PRAYS THAT:

1. The Company be wound up in accordance with the Companies Act.
2. The OLs shall not be required to give security for their appointment.
3. In addition to the powers granted to the JOL pursuant to section 110 of the Companies Act and Part II of Schedule 3 to the Companies Act, the OL is authorised to open and operate bank accounts in the name of the Company in the Cayman Islands or elsewhere.
4. No disposition of the Company's property by or with the authority of the OLs in carrying out his duties and functions and the exercise of his powers under any

Order granted pursuant to this Petition shall be voided by virtue of section 99 of the Companies Act.

5. Subject to section 109(2) of the Companies Act and the Insolvency Practitioner's Regulations (2023 Consolidation), the OL be authorised to render and pay invoices out of the assets of the Company for their own remuneration and the OL be at liberty to meet all disbursements reasonably incurred in connection with the performance of their duties.
6. No suit, action or other proceeding shall be proceeded with or commenced against the Company except with the leave of the Court pursuant to section 97 of the Companies Act and subject to such terms as the Court may impose.
7. The Petitioner's costs of and incidental to the Petition shall be paid out of the assets of the Company forthwith as an expense of the liquidation on an indemnity basis, such costs to be taxed if not agreed with the OL.
8. The OL be at liberty to apply.
9. Such further and/or other relief as this Court deems appropriate.

AND your Petitioner will ever pray etc.

Dated the 6th day of February 2026.



Nelsons Legal
Attorneys at law for the Petitioner